

INDIA DISCLOSURE INDEX 2016

How India's leading listed corporations fare on Mandatory and Voluntary Disclosure

7.4 /10

is the average Composite Disclosure score of BSE100 companies (up from 6.7 in 2015)

29% of top 100 listed companies fell short of full Mandatory Disclosure in 2016

In 2015, this figure was 59%

2015-16 saw significant improvements in mandatory disclosure compliance

MANDATORY DISCLOSURE

2016

3.7 /4

MD SCORE

2015

3.1 /4

VOLUNTARY DISCLOSURE

2016

3.7 /6

VD SCORE

2015

3.5 /6

Establishment of a Whistleblower/ Vigil Mechanism indicates a shift in the manner risks are measured and managed

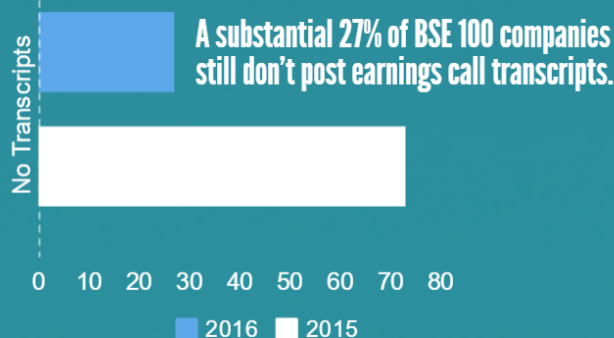
Despite 100% compliance on instituting Whistleblowing mechanism policy,

37%
of BSE100

31%
next 100

DO NOT provide a phone number or email ID to facilitate easy whistleblowing

More companies are posting earnings call transcripts now compared to 2015.



PERFECT 10

BSE100

Axis Bank
Bharti Airtel
Federal Bank
IndusInd Bank
Infosys
Shriram Transport
Sun Pharma
Vedanta

NEXT 100

Biocon
Cholamandalam
Jubilant Lifesciences
L&T Finance
SKS Microfinance
Welspun

These BSE100 and BSE200 companies have a 10/10 Composite Disclosure Score

RISK POLICY VS. METRICS



About India Disclosure Index 2016

India Disclosure Index 2016 is a report of India's leading companies by market capitalisation, specifically BSE100 and BSE200 index constituents, and their disclosure and financial communications practices as assessed through 14 publicly available information disclosure parameters. The full methodology and ranking of the BSE100 and BSE200 companies by their weighted disclosure scores (split by Mandatory & Voluntary Disclosure Scores) is available on www.fticonsulting.com/indiadisclosureindex2016. The India Disclosure Index is a proprietary intellectual property owned by Amrit Singh Deo and FTI Consulting India. For more information, contact Amrit Singh Deo, Managing Director, Strategic Communications, FTI Consulting, M: +919167428242 E: amrit.singhdeo@fticonsulting.com

About FTI Consulting

FTI Consulting is a global advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. FTI Consulting professionals who are located in all major business centres throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring.

