

KLT-3

Australian Securities & Investments Commission

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Reference Id: 109740909

Form 5011
Corporations Act 2001
s436E, 439A
Insolvency Practice Rules (Corporations) 2016
s75-145(1)(c)

Copy of minutes of meeting

Liquidator details

Registered liquidator number

466951

Registered liquidator name

CHRISTOPHER JOHN BASKERVILLE

Company details

Company name

CRUSADERS MANAGERS PTY LTD

130 244 361

Section under which minutes are lodged

Date of meeting

20-03-2018

Are the minutes being lodged for a meeting convened under s436E, or s439A of the Corporations Act 2001?

Yes

Certification

I certify that the attached minutes of meeting are a true copy of the original minutes of meeting signed by the chair of the meeting as identified in the minutes.

Yes

Form 5011 - Copy of minutes of meeting
Liquidator: 466951 - CHRISTOPHER JOHN BASKERVILLE

Authentication

This form has been authenticated by
Name CHRISTOPHER JOHN BASKERVILLE
This form has been submitted by
Name Desmond BYRON
Date 27-03-2018

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**MINUTES OF A MEETING OF CREDITORS OF CRUSADERS MANAGERS PTY LTD
A.C.N.: 130 244 361 ATF THE TRUSTEE FOR THE CRUSADERS TRUST
(ADMINISTRATOR APPOINTED) A.B.N.: 60 252 304 980 ("THE COMPANY")
HELD AT THE OFFICES OF JIRSCH SUTHERLAND BRISBANE - LEVEL 11, 127 CREEK
STREET BRISBANE QLD 4000 AND QUEST MACKAY- 38 MACALISTER STREET
MACKAY QLD 4740 AND DARWIN HILTON - 32 MITCHELL STREET DARWIN NT
0800, COMMENCING AT 10:00 AM (QLD TIME)/ 9:30 AM (NT TIME) ON
20 MARCH 2018.**

PRESENT

In Person: See attached attendance schedule

By Proxy: See attached attendance schedule

Observers: See attached attendance schedule

IN ATTENDANCE

Mr Christopher John Baskerville of Jirsch Sutherland (Administrator & Chairperson)
(Brisbane)

Mr Desmond Byron of Jirsch Sutherland (Darwin)

Ms Gabrielle Connolly of Jirsch Sutherland (Mackay)

Ms Erinii Efstratiou of Jirsch Sutherland (Brisbane)

INTRODUCTION

The Chairperson advised that Christopher John Baskerville of Jirsch Sutherland was appointed as Administrator of the Company by its Sole Director, pursuant to Section 436A on 8 March 2018.

CHAIRPERSON

In accordance with division 75-50 of the Insolvency Practice Rules (Corporations) 2016 ("IPR"), the Administrator took the chair.

NOTICE OF MEETING

The Chairperson advised that this meeting of creditors had been called in accordance with a Formal Report and Notice of Meeting of Creditors dated 12 March 2018 and issued pursuant to Section 436E of the *Corporations Act, 2001 (Cth)* ("Act"). The Chairperson tabled this formal report and notice, and the agenda of the meeting was duly noted.

The Chairperson further advised that a copy of the Notice of the Meeting of Creditors was published on the Insolvency Notices website maintained by the Australian Securities and Investments Commission. A copy of this Notice was tabled by the Chairperson.

DIRRI

The Chairperson specifically tabled the Declaration of Independence, Relevant Relationships and Indemnities ("DIRRI") enclosed in the tabled formal report and notice of meeting.

QUORUM

The Chairperson advised that in accordance with division 75-105(2) of the IPR a quorum was present.

TIME AND PLACE OF THE MEETING

The Chairperson determined that the meeting was being held at a time and place convenient to majority of the creditors entitled to receive notice of the meeting noting that meeting was being held in Brisbane (Queensland), Mackay (Queensland) & Darwin (Northern Territory) in order to allow the majority of creditors entitled to receive notice to attend, supported by teleconference facilities.

VOTING ON RESOLUTIONS

The Chairperson advised that resolutions at the meeting would be decided on the voices unless a poll was demanded in accordance with divisions 75-110, 75-115 & 75-120 of the IPR.

CARRYING OF RESOLUTIONS

The Chairperson advised in accordance with division 75-115 of the IPR, where a poll is demanded, resolutions would only be carried if more than 50% of creditors (entitled to vote) in value and number vote in favour of the resolution. Where no result is reached (i.e. 50% in value but not number – or vice versa) the Chairperson may exercise a casting vote to determine the relevant resolution.

PROXIES

The Chairperson confirmed that in accordance with division 75-97 of the IPR, the Chairperson would abstain from voting with any general proxies, which were held in their favour (if any), in relation to any resolution which would directly or indirectly place the proxy holder in a position to receive any remuneration out of assets of the company.

CREDITORS ADMITTED TO VOTE

The Chairperson reviewed and invited creditors to inspect the proxies and proofs of debt lodged at the meeting.

No creditors objected to any of the proxies and proofs of debt lodged.

The Chairperson advised that all creditors were entitled to vote on resolutions put to the meeting for the amount disclosed on the attendance schedule. It was noted that creditors are admitted for voting purposes only and adjudication of claims for dividend purposes would be completed in due course (if funds became available to pay a dividend to creditors). No creditors objected.

THE FIRST REPORT TO CREDITORS

The Chairperson referred to the Report to Creditors dated 12 March 2018 and provided creditors in attendance with a brief outline of the circumstances leading to the appointment of the Administrator and an outline of the administration process.

THE CONDUCT OF THE ADMINISTRATION TO DATE

The Chairperson provided a summary of the conduct of the Administration, together with a summary of the initial investigations into the assets, liabilities and financial circumstances of the Company, which had been conducted to date, as follows:

- **Actions on Appointment:**

Upon the appointment of the Administrator, the Company operated seven (7) "Snap Fitness" gyms. Four (4) located in the Darwin, Northern Territory region and three (3) located in the Mackay, Queensland region. All the gyms were trading upon appointment, and the Administrator continued to trade the gyms for the past two weeks. Upon the appointment of an Administrator, an independent valuer was engaged to complete business valuations on all the operational gyms to form a view of the asset position of the Company and the market value of the gyms, for sale on a 'going concern' basis.

- **Landlords:**

Due to the Company operating from seven (7) premises, there were seven (7) individual landlords for the Administrator to deal with, most of them having advanced, through legal channels, actions to terminate the existing lease agreements. Upon my appointment, I contacted each landlord individually and advised them of the situation, their rights, their responsibilities and to update them on the strategy for the Administration period. Most landlords were initially hostile, given their disappointment in the management of the Company to date and needed clarity as to the future of their tenancies. The Administrator is working with the landlords to commercially consider a new tenant for their premises, subject to their consent.

- **Strategy of "Darwin CBD" gym Sale:**

Prior to my appointment, the Company had entered into a sale contract (circa \$530,000), with an unrelated party, to sell the Darwin CBD gym. The valuation provided in the independent valuation report indicated that the sale price represented an amount above "fair market value". I liaised with the secured creditor, Westpac, who gave their consent for me to proceed with and settle that sale contract. After obtaining appropriate legal advice, the sale was eventually settled on 15 March 2018. Save for a contribution of \$10,000 towards my costs and expenses to preserve and complete the sale, the balance of monies was paid to Westpac, in accordance with their first ranking All-PAP Security Interest.

- **Sale of the balance of gyms:**

Upon my appointment, I engaged "www.Resolve.Expert", an online marketing platform, specialising in private and distressed business sales, to market the remaining six (6) gyms and seek Expressions of Interest before the 28th of March 2018. The marketing campaign was launched on the 14 March 2018. Within the first 24 hours, nine (9) non-disclosure agreements were issued to parties that expressed an interest in these gyms. I had also engaged "22 Capital" to prepare an Information Memorandum for each gym to highlight the salient points of each business, assisting interested parties make an informed decision when bidding.

Upon my appointment, I was introduced to an individual by the name of Shaun Jacka, who expressed an interest in purchasing all six (6) gyms in one-line. My investigations indicated that Mr Jacka had performed considerable due-diligence on the gyms, prior to my appointment and that he had obtained the appropriate finance and funding to affect an orderly sale at his initial offer.

Part of the strategy with respect to the sale was to get Mr Jacka to commit to a contract for all six (6) gyms, whilst I tested the market to see if a better offer could be achieved. Part of the negotiations with Mr Jacka also involved giving him a 'first right of refusal', should a better offer be presented to the Administrator. This strategy was adopted to procure at least one (1) guaranteed buyer for the gyms. The process is ongoing.

- **Cyclone Damage:**

Cyclone Marcus recently made landfall in Darwin and caused some light damage some of the premises from which the gyms operate. Des Byron of my office is currently in Darwin, assessing the damage and has directed contractors to attend to any rectification works required. At this stage, it appears that the Coolalinga premises suffered most of the damage.

- **Employees:**

There are currently 47 employees employed by the Company, including full time, part time and casual staff. Wages are paid weekly on Tuesday. I confirm that wages will be paid today, as normal. Employees are a vital stakeholder in the administration process as they are essential for the running of the gyms.

- **Winding up Application:**

TL Rentals Pty Ltd are the petitioning creditor having lodged a winding up application against the Company, prior to the Administrator's appointment. My lawyers were able to obtain an adjournment, by consent, to 27 March 2018, to allow the Administrator further time to assess the Company's financial position.

- **Preliminary Investigations:**

Our investigations have been limited due to the time constraints. We have been appointed for less than two (2) weeks and are currently still assessing our trading position. Over the coming weeks we will assess the books and records to form a better opinion of how the Company was placed into this position and provide a recommendation to creditors, as to the Company's future. Due to time constraints and the added pressures of actively trading a business in several locations, limited investigations have been made into any potential 'voidable transactions'.

STATEMENT BY THE SOLE DIRECTOR OF THE COMPANY

The Chairperson advised that a written statement from the Sole Director of the Company detailing the history of the Company had not yet been received. However, the Director was in attendance and was invited to address the meeting. Mr Davies addressed the meeting as follows:

"Sorry to everyone involved, I wish the circumstances were different but due to the economy this is where we are at. I didn't mean for all of this to happen, I fought as hard as I could."

REPORT AS TO AFFAIRS

The Chairperson advised that the director had not yet received a Report as to Affairs ("RATA") (Form 507).

DISCUSSION

The Chairperson opened the meeting for general discussion and questions. The following table summarises of the questions asked of the Chairperson:

Name	Comment
Ms Nicole Melnik (Deputy Commissioner of Taxation)	Why are there more employees recorded with the ATO's records than the number you mentioned?
Chairperson	Quite likely that a couple of gyms have closed, since the last report to the ATO, which would explain the decreased number of employees compared to the number you have recorded.
Ms Nicole Melnik (Deputy Commissioner of Taxation)	Why is the Company in this position?
Chairperson	The Director saw an opportunity to set up gyms in key mining regions. From the records I have seen, the Company was profitable from 2013 to 2015. As the mining construction boom decreased, so did the member numbers in the respective gyms. There has also been an increase in new gyms and competitors setting up in these same regions.
Ms Nicole Melnik (Deputy Commissioner of Taxation)	Is there going to be a DOCA proposal?
Chairperson	At this stage, it appears unlikely.
Mr Griff Davies (Director)	I am unsure as to whether I want to propose a DOCA.
Ms Nicole Melnik (Deputy Commissioner of Taxation)	For a DOCA to even be considered, all the outstanding lodgements need to be up to date.
Chairperson	I am aware that there are outstanding lodgements as well as superannuation liabilities in the amount of \$380,615 and that for the DOCA to be effective, the outstanding superannuation must be dealt with, at a minimum.
Mr Paul Kelly (Kelly Legal)	Can you please confirm who is the Trustee of the Crusaders Managers Trust and when where they replaced?

Name	Comment
Chairperson	<p>A change of Trustee occurred before my appointment. I had to rectify this position, after my appointment, due to all the Company's accounts, leasing commitments and banking obligations being held in the Trust's name (with the Company as Trustee).</p> <p>Mr Davies cooperated with this process and I can confirm that Crusaders Managers Pty Ltd (Administrator Appointed) is the current Trustee of the Crusaders Trust.</p>
Ms Nicole Melnik (Deputy Commissioner of Taxation)	Do you have a current figure of the outstanding employee entitlements?
Chairperson	<p>I am still verifying this data, as some employees have different contracts, and their entitlements vary.</p> <p>I am also aware, that the incoming buyers of the gyms may seek to discount the sale price of the gyms due to them acquiring employee entitlements.</p>

There were no further questions raised by creditors at the meeting.

APPOINTMENT OF ADMINISTRATOR

The Chairperson advised that Section 436E (4) of the Act allowed creditors, by resolution, to remove the Administrator from office and appoint someone else as Administrator.

The Chairperson advised that at 9:20am today (40 minutes before the meeting) that he was contacted by Ms Kelly Trenfield of FTI Consulting, advising that Westpac, the first ranking All-PAP Security Interest holder, sought to replace him as the Administrator and that she would attend the meeting. Ms Trenfield tabled a Consent to Act as Administrator (including Mr John Richard Park), her DIRRI and a Schedule of Hourly Rates from FTI Consulting.

The Chairperson advised the meeting that Westpac, as the Company's principal financier and who is owed approximately \$4.6Million, is likely to be the only beneficiary of the sale of the Company's gyms on a going concern basis. The Administrator's preliminary review was that it was unlikely that Westpac would be paid in full, from those sales.

Given that the only beneficiary was to be Westpac (save for any employee entitlements that are preserved) it was the Administrator's opinion that Westpac ought to have their preferred Administrator to carry on the administration of the Company, from here on in.

The Chairperson then requested a poll to determine the following resolution:

"That Christopher John Baskerville of Jirsch Sutherland be removed as Administrator of the Company and that Kelly Trenfield and John Park of FTI Consulting be appointed as replacement Joint and Several Administrators of the Company",

The Chairperson collated the votes of creditors and announced the results of the poll:

Number of Creditors	For	Against	Abstained
	7	Nil	1
% of Creditors, rounded	100%	0%	N/A
Dollar value of creditors	\$5,585,049	\$Nil	\$48,400
% of Dollar Value, rounded	100%	0%	N/A

RESOLUTION: Carried by the majority

The Chairperson noted that the effect of the resolution means that Kelly Trenfield and John Park become the Administrators of the Company, at the close of this meeting.

COMMITTEE OF INSPECTION

The Chairperson informed the meeting that creditors have the right by resolution under Insolvency Practice Schedule (Corporations) ("IPS") 80-10 to establish a Committee of Inspection comprising creditors or representatives of creditors of the company.

The Chairperson stated that the functions of the committee, if established, are as follows (IPS 80-35):

- (a) to advise and assist the external administrator of the company;
- (a) to give directions to the external administrator of the company;
- (b) to monitor the conduct of the external administrator of the company;
- (c) such other functions as are conferred on the committee by the Corporations Act; and
- (d) to do anything incidental or conducive to the performance of any of the above functions.

The Chairperson informed the meeting that the committee also has the power to determine the administrator's remuneration in accordance with the Corporations Act (IPS 60-10).

The Chairperson also informed the meeting that the external administrator of a company must have regard to any directions given by the Committee of Inspection, but the external administrator is not required to comply with such directions.

The Chairperson also informed the meeting that the following had the right to appoint members to a Committee of Inspection:

- (a) The creditors by resolution;
- (a) A creditor representing at least 10% in value of the creditors or a group of creditors who together represent at least 10% of the creditors – IPS 80-20; and
- (b) An employee or employees of the company representing at least 50% in value of entitlements owed to employees by the company - IPS 80-25.

The Chairperson called for nominations.

As there were no nominations received, the Chairperson announced that no committee of inspection would be formed.

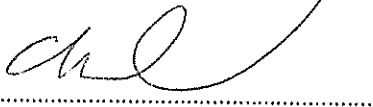
CLOSURE OF THE MEETING

The Chairperson advised that at the conclusion of this meeting, Kelly Trenfield and John Park of FTI Consulting are the new Administrators of the Company and all future enquiries in relation to the Voluntary Administration and the Company should be directed to them.

There being no further business, the Chairperson thanked those present for attending and declared the meeting closed at 10:49 AM (QLD TIME)/ 10:19 (NT TIME).

Signed as a true and correct record

Dated this 27th day of March 2018



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CHRISTOPHER JOHN BASKERVILLE
CHAIRPERSON

Form 531B

LIST OF PERSONS PRESENT AT MEETING OF CREDITORS


75-145(4)
Insolvency Practice Rules (Corporations) 2016

Attendance Register for: Crusaders Managers Pty Ltd (Administrator Appointed)


Meeting Details: Creditors Meeting (First)

Meeting date, time and place: 20 March 2018 10:00 AM

Jirsch Sutherland BrisbaneLevel 11127 Creek StreetBRISBANE QLD 4000MACKAY: Quest Mackay38 MacAlister StreetMACKAY QLD 4740, DAF

No. Code	Name	Unsecured Creditors: Y	Directors: Preferential Creditors: Y	Partly Secured CR (AG): (AD)	Debtenture Holder (AK): Y	Shareholders (H): Y	BKY - A3 Secured CR: N	General: N	Committee CR's only: N	Value of any Security Held \$	Signature
				Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voting Admitted \$				
1	AG00 Gogelia Equipment Funding Pty Ltd					0.00*	0.00			0.00	
2	AG01 BMW Australia Finance Limited					0.00*	0.00			0.00	
3	AG02 Toyota Finance Australia Ltd					0.00*	0.00			0.00	
4	AG03 BMW Australia Finance Limited					0.00*	0.00			0.00	
5	AG04 TL Rentals Pty Ltd					0.00*	0.00			0.00	
6	AG05 TL Rentals Pty Ltd					0.00*	0.00			0.00	
7	AG06 Toyota Finance Australia Ltd					0.00*	0.00			0.00	
8	AG07 Toyota Finance Australia Ltd					0.00*	0.00			0.00	
9	AG08 Toyota Finance Australia Ltd					0.00*	0.00			0.00	
10	AG09 College Capital Australia Limited College Capit					0.00*	0.00			0.00	
11	AG0A Maree Ann Davies					0.00*	0.00			0.00	
12	AG0B Nissan Financial Services Australia Pty Ltd					0.00*	0.00			0.00	
13	AG0C Westpac Banking Corporation					4,628,887.05	0.00			0.00	
14	AG0D Winc Australia Pty Limited					0.00*	0.00			0.00	
15	AG0E Gogelia Equipment Funding Pty Ltd					0.00*	0.00			0.00	
16	AG0F Gogelia Equipment Funding Pty Ltd					0.00*	0.00			0.00	

Creditors Selected:										
Unsecured Creditors:		Directors:		Partly Secured CR (AG):		Debeniture Holder (AK):		BKY - A3 Secured CR:		
Employees:	Y	Preferential Creditors:	Y	Y	N	Shareholders (H):	Y	N	General:	
No.	Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal	Proof Received \$	Voting Admitted \$	Value of any Security Held \$	Signature
17	AG0G	Nissan Financial Services					0.00*	0.00	0.00	
18	AG0H	Gogetta Equipment Funding Pty Ltd					0.00*	0.00	0.00	
19	AG0I	Gogetta Equipment Funding Pty Ltd					0.00*	0.00	0.00	
20	AG0J	Gogetta Equipment Funding Pty Ltd					0.00*	0.00	0.00	
21	CA00	AE Solutions (NT) Pty Ltd					0.00	0.00	-	
22	CAD1	AG & K Stavri					0.00	0.00	-	
23	CA02	Australian Taxation Office	Nicole Melnik	General			780,065.02	0.00	-	Telephone
24	CB00	Big Screen Advertising					0.00	0.00	-	
25	CB01	Brisbane BMW					0.00	0.00	-	
26	CB02	Burnett Motor Trimmers					0.00	0.00	-	
27	CC00	Capital Print Solutions					0.00	0.00	-	
28	CC01	CarbonTech Pty Ltd					0.00	0.00	-	
29	CC02	Carpet Tiles 1					0.00	0.00	-	
30	CC03	CCA Electrical Pty Ltd					0.00	0.00	-	
31	CC04	Centum Investments Pty Ltd					0.00	0.00	-	
32	CC05	Coburn Motor Trimmers					0.00	0.00	-	
33	CC06	Colby Fitness Pty Ltd					0.00	0.00	-	
34	CC07	Collective Nutrition					0.00	0.00	-	
35	CC08	Combined Electrical					0.00	0.00	-	
36	CC09	Comtek Group P/L					0.00	0.00	-	
37	CC0A	Community Care for Kids					0.00	0.00	-	


Creditors Selected:									
Unsecured Creditors:		Directors:		Partly Secured CR (AG):		Debtenture Holder (AK):		BKY - A3 Secured CR:	
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Employees:	Preferential Creditors:	Shareholders (H):	Shareholders (H):	General:	General:	General:	General:	General:	General:
No. Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voting Admitted \$	Value of any Security Held \$	Signature	
38	CC0C Cozens-Johansen Lawyers Pty Ltd				0.00	0.00	-		
39	CC0D Custom Signs & Safety Pty Ltd				0.00	0.00	-		
40	CD00 DAS Electrical NT				0.00	0.00	-		
41	CD01 Doug Sallis Nominees Pty LTD				0.00	0.00	-		
42	CE00 Ergon Energy Qld P/L				0.00	0.00	-		
43	CF00 fitness				0.00	0.00	-		
44	CF01 Fitness Equipment 24-7 PtyLd Uas SNAP FI				0.00	0.00	-		
45	CF02 Fitness Vending				0.00	0.00	-		
46	CF03 Flick Anticimex Pty Ltd				0.00	0.00	-		
47	CG00 Gaymark Group				0.00	0.00	-		
48	CH00 Hygiene Pride				0.00	0.00	-		
49	CJ00 J & V Electrical				0.00	0.00	-		
50	CJ01 JC Electronic Security				0.00	0.00	-		
51	CJ02 Jeff Sykes and Associates Pty Ltd				0.00	0.00	-		
52	CJ03 JG Cleaning Services				0.00	0.00	-		
53	CJ04 JJ Richards & Sons Pty Ltd				0.00	0.00	-		
54	CJ05 Jones Business Services				0.00	0.00	-		
55	CK00 Kelly Legals	Pavi Kelly	General		32,956.14	0.00	-		
56	CL00 Launch Accounting				0.00	0.00	-		
57	CL01 Lawn & Garden Specialists				0.00	0.00	-		
58	CL02 Leichhardt Account Village				0.00	0.00	-		

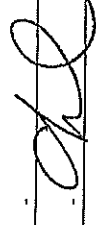

Creditors Selected:									
No. Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voting Admitted \$	Value of any Security Held \$	Signature	
38	CC0B	Countrywide Austral Ply Ltd			0.00	0.00	-		
39	CC0C	Cozens Johansen Lawyas Ply Ltd			1,804.00	1,804.00	-		
40	CC0D	Custom Signs & Safety Ply Ltd			0.00	0.00	-		
41	CD00	DAS Electrical NT			0.00	0.00	-		
42	CD01	Doug Sallis Nominees Ply LTD			0.00	0.00	-		
43	CE00	Ergon Energy Qld P/L			0.00	0.00	-		
44	CF00	fitness			0.00	0.00	-		
45	CF01	Fitness Equipment 24-7 PlyLid Uas SNAP FI			0.00	0.00	-		
46	CF02	Fitness Vending			0.00	0.00	-		
47	CF03	Flick Anticimex Ply Ltd			0.00	0.00	-		
48	CG00	Gaymark Group	General		94,677.03	0.00	-		
49	CH00	Hygiene Pride			0.00	0.00	-		
50	CJ00	J & V Electrical			0.00	0.00	-		
51	CJ01	JC Electronic Security			0.00	0.00	-		
52	CJ02	Jeff Sykes and Associates Ply Ltd			0.00	0.00	-		
53	CJ03	JG Cleaning Services			0.00	0.00	-		
54	CJ04	JJ Richards & Sons Ply Ltd			0.00	0.00	-		
55	CJ05	Jones Business Services			0.00	0.00	-		
56	CJ06	Juanita Davies			665,296.61	0.00	-		
57	CK00	Kelly Legals	General		32,956.14	0.00	-		Telephone
58	CL00	Launch Accounting			0.00	0.00	-		

Creditors Selected:		Unsecured Creditors: Y	Directors: Y	Partly Secured CR (AG): Y	Debenture Holder (AK): Y	BKY - A3 Secured CR: N		
		Employees: Y	Preferential Creditors: Y		Shareholders (H): N	General: N		
No. Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voting Admitted \$	Value of any Security Held \$	Signature
59	CL03 Les Mills				0.00	0.00	-	
60	CL04 Lift Brands (Australia) Pty Ltd				0.00	0.00	-	
61	CM00 Maddalozzo Group				0.00	0.00	-	
62	CM01 MAI				0.00	0.00	-	
63	CM02 Mobipost				0.00	0.00	-	
64	CM03 Moranbah Pamphlet Deliveries				0.00	0.00	-	
65	CM04 Muck-Off Cleaning				0.00	0.00	-	
66	CN00 Nightlife Music Pty Ltd				0.00	0.00	-	
67	CN01 NT Plumbing Maintenance Service				0.00	0.00	-	
68	CN02 NT Recycling Solutions				0.00	0.00	-	
69	CN03 Nutrition Systems				0.00	0.00	-	
70	CO00 O'Hara Super Air Mart				0.00	0.00	-	
71	CO01 OSR QLD				0.00	0.00	-	
72	CP00 Pity's Fabrication and Repairs				0.00	0.00	-	
73	CP01 Platinum Air-Conditioning Services				0.00	0.00	-	
74	CP02 PPCA				0.00	0.00	-	
75	CP03 Protector Fire Services Pty Ltd				0.00	0.00	-	
76	CR00 Raine & Horne Darwin				0.00	0.00	-	
77	CR01 Raine and Horne Mackay				0.00	0.00	-	
78	CR02 Rapid Protection Australia				0.00	0.00	-	
79	CR03 Ray White Mackay City				0.00	0.00	-	

Handwritten note: Cassidy Kennedy General \$1,524.50

Handwritten signature: CKR


Creditors Selected:									
Unsecured Creditors:		Directors:		Partly Secured CR (AG):		Debtenture Holder (AK):		BKY - A3 Secured CR:	
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Employees:	Preferential Creditors:	Shareholders (H):	Shareholders (H):	General:	General:	General:	General:	General:	General:
No. Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voting Admitted \$	Value of any Security Held \$	Signature	
80	CR02	Rapid Protection Australia			0.00	0.00	-		
81	CR03	Ray White Mackay City			0.00	0.00	-		
82	CR04	Rentokil			0.00	0.00	-		
83	CR05	RimFire Energy Pty Ltd			0.00	0.00	-		
84	CR06	RSM Australia Pty Ltd		Mitchell Harrett General	48,400.00	0.00	-		
85	CR07	RSM Bird Cameron			0.00	0.00	-		
86	CS00	SEME Solutions			0.00	0.00	-		
87	CS01	Smart Stay Villages Pty Ltd			0.00	0.00	-		
88	CS02	Stockwell			0.00	0.00	-		
89	CS03	Synergy Fitness			0.00	0.00	-		
90	CS04	Synergy Physical Conditioning Systems			0.00	0.00	-		
91	CT00	Technogym			0.00	0.00	-		
92	CT01	Telair			0.00	0.00	-		
93	CT02	Think Office Technology			0.00	0.00	-		
94	CT03	Toil Bookkeeping Services		Mark Toll General	2,707.75	2,707.75	-	Telephone	
95	CT04	TRI Plumbing			0.00	0.00	-		
96	CT05	Trust Carpentry & Construction			0.00	0.00	-		
97	CT06	TVAA Pty Ltd all Tomkins Trust			0.00	0.00	-		
98	CT07	Tybell Electrical & Refrigeration			0.00	0.00	-		
99	CU00	Universal Cartridges Pty Ltd			0.00	0.00	-		
100	CV00	Valthia Strength Pty Ltd			0.00	0.00	-		

Creditors Selected:		Unsecured Creditors: Y	Directors: Y	Partly Secured CR (AG): Y	Debtore Holder (AK): Y	BKY - A3 Secured CR: N		
Employees:		Y	Preferential Creditors: Y	Y	N	General: N		
No. Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voting Admitted \$	Value of any Security Held \$	Signature
101	CV01	Viking West			0.00	0.00	-	
102	CV02	Veg Fitness Pty Ltd			199,248.80	0.00	-	
103	CW00	WINC	General	Chairperson	44,230.06	44,230.06	-	
104	CZ00	Zap The Fat Ply Ltd			0.00	0.00	-	
105	CZ01	ZipPrint			0.00	0.00	-	
106	EA00	Aaron Lu			0.00	0.00	-	
107	EA01	Andrea Neal			0.00	0.00	-	
108	EB00	Belinda Dedman			0.00	0.00	-	
109	EB01	Berdalina Kaplan			0.00	0.00	-	
110	EC00	Cody McFarlane			0.00	0.00	-	
111	EC01	Cody Szyntanski			0.00	0.00	-	
112	ED00	Daniel Engstrom			0.00	0.00	-	
113	ED01	Danielle Affard			0.00	0.00	-	
114	ED02	Dyane Pleace			0.00	0.00	-	
115	EE00	Estelle Schinkel			0.00	0.00	-	
116	EF00	Fiona Wehrelé			0.00	0.00	-	
117	EG00	Gabriela Johnston			0.00	0.00	-	
118	EG01	Gisely De Oliveira			0.00	0.00	-	
119	EG02	Griff Davies			0.00	0.00	-	
120	EJ00	Ian Lay			0.00	0.00	-	
121	EJ00	Janelle Giffin			0.00	0.00	-	

Creditors Selected:									
Unsecured Creditors:		Directors:		Partly Secured CR (AG):		Debenture Holder (AK):		BKY - A3 Secured CR:	
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Employees:	Preferential Creditors:	Employees:	Preferential Creditors:	Partly Secured CR (AG):	Debenture Holder (AK):	Shareholders (H):	Shareholders (H):	General:	General:
Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
No. Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voiting Admitted \$	Value of any Security Held \$	Signature	
122	EJ01	Jannah Ellefson			0.00	0.00	-		
123	EJ02	Jazmyn De La Cruz			0.00	0.00	-		
124	EJ03	Jennifer Law			0.00	0.00	-		
125	EJ04	Jessica Evans			0.00	0.00	-		
126	EJ05	Jessica MacDonald			0.00	0.00	-		
127	EJ06	Juliana Latumahina			0.00	0.00	-		
128	EK00	Kathleen Jones			0.00	0.00	-		
129	EK01	Kristen Stevenson			0.00	0.00	-		
130	EK02	Kristy McAway			0.00	0.00	-		
131	EL00	Leigh-Anne West			0.00	0.00	-		
132	EL01	Lisa Thompson			0.00	0.00	-		
133	EL02	Louise Goss			0.00	0.00	-		
134	EM00	Marselina Blair			0.00	0.00	-		
135	EN00	Nuriye Pienling			0.00	1.00	-	Min	
136	ER00	Rebecca Waters			0.00	0.00	-		
137	ER01	Ryan Christensen			0.00	0.00	-		
138	ES00	Sherida Wood			0.00	0.00	-		
139	ES01	Stacey Janz			0.00	0.00	-		
140	ES02	Stephanie Jeanes			0.00	0.00	-		
141	ES03	Stephanie Silva			0.00	0.00	-		
142	ES04	Susan Sanders			0.00	0.00	-		

Creditors Selected:		Unsecured Creditors: Y	Directors: Y	Partly Secured CR (AG): Y	Debtore Holder (AK): Y	BKY - A3 Secured CR: N		
		Employees: Y	Preferential Creditors: Y		Shareholders (H): N	General: N		
No. Code	Name	Name of Proxy	Proxy Type	Related Creditor	*Informal/Formal Proof Received \$	Voting Admitted \$	Value of any Security Held \$	Signature
143	ET00	Taylor Soden			0.00	0.00	-	
144	ET01	Tegan McGovern			0.00	0.00	-	
145	ET02	Tiarne Nolan			0.00	0.00	-	
146	ET03	Travis Flynn			0.00	0.00	-	
147	EV00	Vanessa Griese			49,804.77	0.00	-	
148	EV01	Vivienne McKeerihan			0.00	0.00	-	
149	EV02	Vivienne Davis			0.00	0.00	-	
150	EW00	William Kirby			0.00	0.00	-	
151	EY00	Yoanita Ndadmanu			0.00	0.00	-	
152	RD00	Griffith William Davies			0.00	0.00	-	
153	RD01	Griffith William Davies			0.00	0.00	-	
154	RG00	Vanessa Jane Griese			0.00	0.00	-	
Totals					1,839,521.34	50,429.11	0.00	

Attendance Register for: Crusaders Managers Pty Ltd (Administrator Appointed) / OBSERVERS.

Name	Name of Proxy	Proxy Type	Related	Proof Received \$	Voting Admitted \$	Signature
Barry Sharp	Observer					
Kelly Trentford.	Observer					