

Tactics for Provider Organizations to Manage Through COVID-19 and Plan for What's Next

How healthcare provider organizations rapidly organize and respond to the developing crisis will have lasting impacts on their business, their communities and their ability to care for patients today and in the future.

TACTICS TO MAINTAIN BUSINESS CONTINUITY

Business continuity is the mechanism by which healthcare organizations will maintain core operations in order to respond to the COVID-19 situation, continue to care for essential patient populations and maintain financial sustainability.



- Create a Rapid Response Team
- Allocate Necessary Resources
- Communicate Key Information



KEY REGULATORY RELAXATIONS

- CMS coverage waivers
- Telehealth and multi-state licensure restriction lifts
- Payor waivers, filing extensions and payment requests
- Tax and other cost deferments



WHAT'S NEXT

- Expand telemedicine
- Optimize patient access
- Accelerate cash
- Evaluate operations



STRATEGIES TO PREVENT FINANCIAL LOSS

- Seek funding sources
- Defer costs
- Practice sound fiscal management

CONCLUSION

Communications during this crisis are key; develop a robust and timely communication plan to key stakeholders on operational and financial issues and their status.

It is imperative that provider organizations prepare for what is next and develop recovery strategies that will allow them to regain their financial position once this crisis passes.

Learn more at fticonsulting.com/covid19



EXPERTS WITH IMPACT[™]

The views expressed herein are those of the author(s) and not necessarily the views of FTI Consulting, Inc., its management, its subsidiaries, its affiliates, or its other professionals. FTI Consulting, Inc., including its subsidiaries and affiliates, is a consulting firm and is not a certified public accounting firm or law firm.