

Our Services in the Caribbean

Services

Corporate Recovery

- Official and provisional liquidations
- Receiverships
- Regulatory appointments

Turnaround & Restructuring

- Voluntary (solvent) liquidations
- Informal/controlled wind downs
- Schemes of arrangement
- Independent business reviews
- Interim management and CRO appointments

Forensic & Litigation Consulting

- Asset tracing
- Financial investigations and forensic data analysis
- Accounting reconstruction and analysis
- Valuations and economic loss quantification

Economic Consulting

- Valuation of financial and other complex assets
- Valuation of underlying businesses
- Expert testimony for arbitration or litigation

Technology

- Computer forensics and investigation
- E-discovery consulting through market leading Ringtail 8 software

The British Virgin Islands (BVI) and the Cayman Islands have long established themselves as major international financial centres. As well as being leading offshore jurisdictions for the registration of investment funds, captive insurance companies and structured finance issuers, BVI and Cayman incorporated companies are frequently used for joint ventures, stock market listings and as holding companies in complex international group structures to hold high value assets and businesses.

Both BVI and Cayman entities are widely used in many emerging markets, most notably the People's Republic of China (PRC), Russia and the Commonwealth Independent States (CIS) and several countries in Latin America, along with more established markets such as the U.S. and Europe.

Critical issues often encountered by BVI and Cayman entities include:

- Stakeholder disputes
- Allegations of fraud or other financial misconduct
- Litigation or arbitration proceedings
- Insolvency or liquidity pressure
- Enforcement of debt or security
- Regulatory action

FTI Consulting in the Caribbean offers a broad range of services to assist companies and their stakeholders deal with these challenging issues and protect enterprise value.

Who We Are

FTI Consulting is a leading global business advisory firm with over 4,200 employees located in 26 countries worldwide.

Our offices in the BVI and the Cayman Islands provide advice and assistance to companies, directors, investors, creditors and other stakeholders in relation to all types of investigations, commercial disputes, insolvency and enforcement proceedings and regulatory intervention.

We work closely with our clients to provide comprehensive solutions to the most complex business issues. No matter how challenging the assignment, clients benefit from the extensive experience and knowledge of our professionals in the Caribbean, who are supported by our market leading experts around the world.



What Makes Us Different?

FTI Consulting is a market leader with an outstanding reputation and a proven track record dealing with complex, high value investigations, insolvency and enforcement proceedings and commercial disputes. Our track record is driven by our ability to draw on the extensive range of skills, expertise, relevant experience and resources available within our offices worldwide.

Local knowledge, expertise and resources

Full service offices across the globe complement our Caribbean professionals by providing, local knowledge, expertise and resources to deal with matters on-the-ground.

Multi-disciplined team of specialists

We bring the full range of our capabilities to all our engagements. Our Caribbean team, along with our specialists across all disciplines and global offices are important resources in delivering holistic solutions. Core skills often required on our assignments include:

- Forensic accounting
- Asset tracking and Investigation
- Computer forensics
- Restructuring/turnaround
- Valuation expertise
- Transaction advisory
- Banking expertise
- Interim management

Unified and experienced team

Our Caribbean professionals have vast experience in managing international engagements and deep experience working with our teams around the world to provide a seamless service across borders.

Unrivalled industry expertise

Our leading industry experts support our Caribbean practitioners and provide invaluable insight and specific sector expertise:

- Financial services
- Insurance and regulatory
- Mining
- Real Estate and infrastructure
- Construction and environmental
- Shipping and transportation
- Healthcare and Life sciences
- Energy, power & products
- Telecom, media & technology
- Government and public contracts
- Aerospace and defense
- Automotive

Flexible and innovative

We can offer flexibility in terms of fee arrangements in circumstances where liquid assets are not readily available to support a possibly long investigation, dispute or asset recovery process.

Independence

We are rarely affected by conflicts and do not shy away from dealing with high profile or well-connected adverse parties. Our conflicts review process is straightforward with confidential worldwide checks completed within hours.

Our Experience

- Retained by the Trustee of Bernard L. Madoff Investment Securities to provide global forensic and investigative support.
- Provided expert evidence in a London Court International Arbitration mediation relating to the valuation of interests in Kazakhstan-based uranium mines in the context of a BVI unfair prejudice claim.
- Appointed Chief Restructuring Officer of New Stream Capital, a US\$900 million hedge fund focused on alternative investments.
- Appointed Independent Director of a Cayman registered fund to investigate the payment of significant unexplained expenses.
- Provided e-Discovery services for an international bank with respect to a claim initiated by the liquidators of a Madoff feeder fund.
- Appointed by VTB Bank as receivers over the assets of numerous offshore borrowers.
- Provided asset searching services in relation to a US\$400 million Brazilian Bank fraud.
- Provided valuation services for the liquidators of a BVI fund in respect of the close outs of complex swaps and other derivatives.
- Appointed as voluntary liquidators of GMB Partners LLC, a US\$500 million diversified group of U.S. and Cayman funds.
- Appointed liquidators of a BVI company to enforce a US\$70 million arbitration award in relation to a dispute in a CIS country

Key Contacts



Matthew Richardson
Senior Managing Director
British Virgin Islands
+1 284 852 9051
matt.richardson@fticonsulting.com

Matthew Richardson leads FTI Consulting's office in the British Virgin Islands. He has over 13 years' experience in insolvency and restructuring and has spent the last six years working full time in the British Virgin Islands, where he had specialised in financial services and contentious, cross-border insolvency matters involving asset tracing, fraud investigation and complex multi-jurisdictional litigation.

Mr. Richardson has undertaken work in a variety of industries including investment funds, real estate, holding companies, special purpose vehicles, shipping and financial institutions. Most of his work is international in nature and Mr. Richardson has significant experience in many jurisdictions including the U.S., the UK, Russia, CIS, Hong Kong and Singapore.



David Griffin
Senior Managing Director
Cayman Islands
+1 345 743 6831
david.griffin@fticonsulting.com

David Griffin is responsible for leading the FTI Consulting office in the Cayman Islands. With more than 14 years' experience of insolvency and restructuring matters, including seven years in the BVI and Cayman Islands, he has extensive experience in the offshore financial services industry. Mr. Griffin has been involved in some of the largest insolvency, restructuring and asset recovery matters in the region involving distressed investment funds, offshore banks, insurance companies, fraudulent investment schemes and failed real estate projects.

Mr. Griffin also has particular expertise dealing with litigation driven insolvency and enforcement proceedings to recover underlying assets held through offshore investment structures in many jurisdictions around the world and considerable experience managing large investigations and global asset tracing assignments.



William Tacon
Consultant
+44 7802 754258
william.tacon@fticonsulting.com

William Tacon is a Consultant in the Corporate Finance/Restructuring segment of FTI Consulting. Although now based in the UK, he spent over seven years in the BVI and acted as an office holder there until March 2014. Mr. Tacon has 35 years' experience in insolvency, restructuring and corporate finance in the UK and latterly the BVI. He was a partner in a Big Four accounting firm and grew what became, by common consent, the leading insolvency and restructuring practice in the BVI.

Mr. Tacon has vast experience of cross border insolvency matters involving parties in the U.S., UK, France Switzerland, Russia and the CIS, Hong Kong, PRC and Singapore. During his time in BVI, he also worked on many leading restructuring or insolvency cases in the wider Caribbean region, including many property based restructurings. Insolvency and restructuring of investment funds also represented a significant part of his work. Until recently, he was one of the liquidators of two of the largest BVI feeder funders into Bernard L. Madoff Investment Securities LLC.



CRITICAL THINKING
AT THE CRITICAL TIME™

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. FTI Consulting professionals, who are located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management and restructuring.

www.fticonsulting.com