

IN THE MATTER OF s447A of the *Corporations Act 2001*

IN THE MATTER OF PAID INTERNATIONAL LIMITED (SUBJECT TO DEED OF COMPANY
ARRANGEMENT)

**IAN CHARLES FRANCIS AND JOHN PARK
AS JOINT AND SEVERAL DEED ADMINISTRATORS OF PAID
INTERNATIONAL LIMITED (SUBJECT TO DEED OF COMPANY
ARRANGEMENT) ACN 137 044 949**

Plaintiffs

**ORDERS MADE BY MASTER SANDERSON
ON 9 NOVEMBER 2017**

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Upon the application of the Plaintiffs by Originating Process dated 19 October 2017, and upon hearing Mr R M Johnson of Counsel for the Plaintiffs, IT IS ORDERED THAT:

1. Pursuant to section 447A(1) of the Act that Pt 5.3A of the *Corporations Act 2001* (Cth) is to operate in relation to the Company in such a way as to empower the court to vary the deed of company arrangement dated 24 March 2015 (**DOCA**).

2. The DOCA be varied by inserting a new clause 14.8 in the following terms:

Section 544 of the Act is incorporated into and applies to this deed, with effect from the Commencement Date, such that (amongst other things) where the Administrators have in their hands or under their control:

(a) *any amount being a dividend or other money that has remained unclaimed for more than 6 months after the day when the dividend or other money became payable; or*

(b) *after making a final distribution, any unclaimed or undistributed amount of money arising from the property of the Company,*

they must forthwith pay that money to ASIC to be dealt with under Part 9.7 of the Act.

3. Liberty is granted to the Australian Securities and Investments Commission and any person (including any creditor of the Company, any Consumer (as defined in the

supporting affidavit)) who can demonstrate sufficient interest to apply to vary or discharge these orders, or any part of them, on 2 business days notice in writing being given to the Plaintiffs.

4. Notice of these orders be sent to the Company's creditors by:
 - (a) sending the orders to the personal electronic address of each creditor for whom or which the Plaintiffs hold a personal electronic address;
 - (b) sending a paper copy of the orders to each creditor to whom no notification is sent pursuant to order 4(a); and
 - (c) causing a notice to be published in a national newspaper providing:
 - (i) notice of the making of the orders; and
 - (ii) notice that the orders are available from the Plaintiffs' website, **www.fticonsulting-asia.com**.
5. The Plaintiffs' costs and expenses of this application be costs in the administration of the DOCA.

BY THE COURT

MASTER SANDERSON