

# Caribbean Commercial Investment Bank Ltd



## Financial Statements December, 2015

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*Prepared by: Financial Department  
Caribbean Commercial Bank*

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANGUILLA) LTD**

**Balance Sheet**

as at 31-Dec-15

	Not	Dec-15	% of Total	% Chg	Nov-15	% of Total	% Chg	Oct-15
<b>Assets</b>								
Cash			0.00%			0.00%		
Bank Deposits	3	(\$0.38)	0.00%	0.00%	\$ (0.38)	0.00%	0.00%	\$ (0.38)
Intra-Accounts	4	\$ 102,667,518.47	98.56%	-0.23%	\$ 102,904,092.86	94.62%	-0.34%	\$ 103,256,390.79
Invest Securities *	5	\$ 20,697.28	0.02%	0.00%	\$ 20,697.28	0.02%	0.00%	\$ 20,697.28
Loans	6	\$ 687,876.97	0.66%	-86.32%	\$ 5,029,256.82	4.62%	-10.02%	\$ 5,589,360.10
Int Receivable		\$ 756,894.41	0.73%	-1.15%	\$ 765,712.22	0.70%	0.32%	\$ 763,257.61
Other Assets	7	\$ 21,608.24	0.02%	0.70%	\$ 21,458.82	0.02%	-4.98%	\$ 22,583.80
Intangible Assets		\$ 10,851.73	0.01%	0.00%	\$ 10,851.73	0.01%	0.00%	\$ 10,851.73
Fixed Assets		\$ 3,827.79	0.00%		\$ 3,827.79	0.00%		\$ 3,827.79
		<b>\$ 104,169,274.51</b>	<b>100.00%</b>	<b>-4.22%</b>	<b>\$ 108,755,897.14</b>	<b>100.00%</b>	<b>-0.83%</b>	<b>\$ 109,666,968.72</b>
<b>Liabilities</b>								
Customer Deposits:		\$ 104,312,324.03	98.29%	-4.25%	\$ 108,943,842.55	98.54%	-0.87%	\$ 109,902,935.14
Demand		\$ 1,426,660.92	1.37%	3.66%	\$ 1,376,353.16	1.26%	-2.69%	\$ 1,414,348.23
Savings		\$ 16,340,126.94	15.66%	-0.37%	\$ 16,400,801.61	15.05%	2.19%	\$ 16,048,713.41
Time (Fixed)		\$ 86,545,536.17	82.97%	-5.07%	\$ 91,166,687.78	83.68%	-1.38%	\$ 92,439,873.50
Interest Payable		\$ 873,752.06	0.82%	-1.59%	\$ 887,886.93	0.80%	8.30%	\$ 819,849.46
Other Liabilities	8	\$ 937,588.66	0.88%	28.22%	\$ 731,253.45	0.66%	-11.29%	\$ 824,356.36
		<b>\$ 106,123,664.75</b>	<b>100.00%</b>	<b>-4.02%</b>	<b>\$ 110,562,982.93</b>	<b>100.00%</b>	<b>-0.88%</b>	<b>\$ 111,547,140.96</b>
<b>Shareholders Equity</b>								
Share Capital		\$ 8,090,000.01	-413.94%	0.00%	\$ 8,090,000.01	-447.68%	0.00%	\$ 8,090,000.01
Reserve Fund		\$ 5,799,999.98	-296.77%	0.00%	\$ 5,799,999.98	-320.96%	0.00%	\$ 5,799,999.98
Retained Earnings		\$ (16,055,189.01)	821.49%	0.00%	\$ (16,055,189.01)	888.46%	0.00%	\$ (16,055,189.01)
Unrealized Loss/Gain*		\$ -	0.00%		\$ -	0.00%		\$ -
Profit (to date)		\$ 285,016.78	-14.58%	0.00%	\$ 285,016.78	-15.77%	0.00%	\$ 285,016.78
Blocked Income		\$ (74,218.00)	3.80%		\$ 73,086.45	-4.04%		\$ -
		<b>\$ (1,954,390.24)</b>	<b>100.00%</b>	<b>-8.15%</b>	<b>\$ (1,807,085.79)</b>	<b>100.00%</b>	<b>3.89%</b>	<b>\$ (1,880,172.24)</b>
		<b>\$ 104,169,274.51</b>	<b>100.00%</b>	<b>-4.22%</b>	<b>\$ 108,755,897.14</b>	<b>100.00%</b>	<b>-0.83%</b>	<b>\$ 109,666,968.72</b>

**Caribbean Commercial Investment Bank (Anguilla) Ltd**

**Balance Sheet (Year Compared)**

as at 31-Dec-14 and 31-Dec-15

	Notes	Dec-15	Dec-14	\$ Change	% Change
Cash	\$	-	\$ -		
Bank Deposits	\$	(0.38)	\$ 5,992,685.72	\$ (5,992,686.10)	-100.00%
Intra-Accounts	\$	102,667,518.47	\$ 100,965,617.86	\$ 1,701,900.61	1.69%
Invest Securities	\$	20,697.28	\$ 20,697.28	\$ -	0.00%
Loans	\$	687,876.97	\$ 9,572,681.73	\$ (8,884,804.76)	-92.81%
Int Receivable	\$	756,894.41	\$ 796,105.77	\$ (39,211.36)	-4.93%
Other Assets	\$	21,608.24	\$ 33,037.12	\$ (11,428.88)	-34.59%
Intangible Assets	\$	10,851.73	\$ 10,851.73	\$ -	0.00%
Fixed Assets	\$	3,827.79	\$ 3,273.18	\$ 554.61	16.94%
		<b>\$ 104,169,274.51</b>	<b>\$ 117,394,950.39</b>	<b>\$ (13,225,675.88)</b>	<b>-11.27%</b>
Customer Deposits:	\$	<u>104,312,324.03</u>	<u>\$ 114,120,242.14</u>	<u>\$ (9,807,918.11)</u>	<u>-8.59%</u>
Demand	\$	1,426,660.92	\$ 1,421,324.61	\$ 5,336.31	0.38%
Savings	\$	16,340,126.94	\$ 18,058,705.26	\$ (1,718,578.32)	-9.52%
Time (Fixed)	\$	86,545,536.17	\$ 94,640,212.27	\$ (8,094,676.10)	-8.55%
Interest Payable	\$	873,752.06	\$ 946,612.56	\$ (72,860.50)	-7.70%
Other Liabilities	\$	937,588.66	\$ 815,866.98	\$ 121,721.68	14.92%
		<b>\$ 106,123,664.75</b>	<b>\$ 115,882,721.68</b>	<b>\$ (9,759,056.93)</b>	<b>-8.42%</b>
Share Capital	\$	8,090,000.01	\$ 8,090,000.01	\$ -	0.00%
Reserve Fund	\$	5,799,999.98	\$ 5,799,999.98	\$ -	0.00%
Retained Earnings	\$	(16,055,189.01)	\$ (12,677,940.23)	\$ (3,377,248.78)	26.64%
Unrealized Loss/Gain	\$	-	\$ -	\$ -	#DIV/0!
Profit (to date)	\$	285,016.78	\$ 98,937.73	\$ 186,079.05	188.08%
Blocked Income			\$ 201,231.22	\$ (201,231.22)	
		<b>\$ (1,954,390.24)</b>	<b>\$ 1,512,228.71</b>	<b>\$ (3,466,618.95)</b>	<b>-229.24%</b>
		<b>\$ 104,169,274.51</b>	<b>\$ 117,394,950.39</b>	<b>\$ (13,225,675.88)</b>	<b>-11.27%</b>

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**  
**Balance Sheet (Detailed)**  
as at 31-Dec-15

1		Dec-15	Nov-15	Change	Change
2	<b>BANK ASSETS</b>				
3					
4	<b>CASH ON HAND</b>				
5	9100100 ECD Cash				
6	9100100 USD Cash				
7	9100100 CAD Cash				
8	9100100 GBP Cash				
9	9100100 NFL Cash				
10	9100100 EURO Cash				
11	9100115 CASH - ATM DEVICE 1 CCB XCD				
12	9100115 CASH - ATM DEVICE 1 CCB USD	-	-		
13	9100119 CASH-ATM DEVICE 7(ASHLEYS) XCD				
14	9100119 CASH-ATM DEVICE 7(ASHLEYS) USD				
15	<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>		
16					
17	<b>DUE FROM BANKS:</b>				
18	9110800 St. Kitts National Bk (Demand)EC				
19	9112300 ECCB (Demand) ECD				
20	9121000 Citibank GBP				
21	9121010 Bank of New York London USD				
22	9121030 Bank of New York London GBP				
23	9121260 Bank of America EUR				
24	9121110 Bank of America USD				
25	Bank of America GBP				
26	9121140 BNS St. Maarten (Demand) NFL				
27	9121210 Citibank USA				
28	9121320 Toronto Dominion Bank CAD				
29	9121410 4 C's - Credit Card Settlement				
30	9121610 Bank of New York (Frozen) USD				
31	9122110 St. Kitts National Bk (Demand)US				
32	9122210 Winward Islands Bank (Demand)US				
33	9121270 CCB Current Account EUR	4,214,311.88	3,885,705.90	\$ 328,605.98	8.46%
34	9121270 CCB Current Account USD	98,284,426.03	98,844,377.46	\$ (559,951.43)	-0.57%
35	9121270 CCB Current Account GBP	70,971.68	72,270.86	\$ (1,299.18)	-1.80%
36	9121270 CCB Current Account NLG	6,085.97	6,085.97	\$ -	0.00%
	9121270 CCB Current Account CAD	91,722.91	95,652.67	\$ (3,929.76)	-4.11%
37	9123100 ECD Cheque Transit			\$ -	
38	9123100 USD Cheque Transit	-	-	\$ -	
39	9123100 CAD Cheque Transit			\$ -	
40	9123100 GBP Cheque Transit			\$ -	
41	9181500 Exchange For Clearings ECD			\$ -	
42	9181500 Exchange For Clearings USD			\$ -	
43	9113300 Clearings Account ECD			\$ -	
44	9113300 Clearings Account USD	-	-	\$ -	
45	<b>TOTAL DUE FROM BANKS</b>	<b>\$ 102,667,518.47</b>	<b>\$ 102,904,092.86</b>	<b>\$ (236,574.39)</b>	<b>-0.23%</b>
46					
47	<b>LIQUID INVESTMENTS:</b>				
48	9134100 ECCB Time Deposit ECD			\$ -	
49	9134200 ABIB Time Deposit ECD			\$ -	
50	9136100 British American Ins Co. USD	-	-	\$ -	
51	9136100 British American Ins Co. ECD			\$ -	
52	9134200 ABIB Time Deposit USD			\$ -	
53	9134300 ACB Time Deposit ECD			\$ -	
54	9134300 ACB Time Deposit USD			\$ -	
55	9136500 Caribbean Money Market Brokers USD			\$ -	

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**

**Balance Sheet (Detailed)**

as at 31-Dec-15

56	9134700	Car. Credit Card Corp. (TD) ECD			\$	-	
57	9134730	Nat West Bank (Time) GBP			\$	-	
58	9134810	Bank of Nevis	\$0.00	\$0.00	\$	-	#DIV/0!
59	9136300	Bank of America ( Time Dep ) USD			\$	-	
60	9136200	St Kitts/Nevis Govt Bond			\$	-	
61	9136600	ACB Pier Group			\$	-	
62	9137000	Clico Time Deposit USD	4,425,036.32	4,425,036.32	\$	-	0.00%
	9999720	FINCO Time Deposit ECD			\$	-	
63	9137100	Due From Bank Offset					
64	9137410	Convertible Loan Cap			\$	-	
65	9137510	Investment Securities Cross Fin.Ser. USD			\$	-	
66	9137610	Smith Barney	20,697.28	20,697.28	\$	-	0.00%
	9999740	Hansard Group					
67	9146200	Investment Offset Account			\$	-	
68		Placement suspense	-	-	\$	-	
69		<b>TOTAL LIQUID INVESTMENTS</b>	<b>\$ 4,445,733.60</b>	<b>\$ 4,445,733.60</b>	<b>\$</b>	<b>-</b>	<b>0.00%</b>
70							
71	9136000	<b>NON-LIQUID INVESTMENTS:</b>					
72		Investments			\$	-	
73		<b>TOTAL NON-LIQUID INVESTMENTS</b>			\$	-	
74							
75	9160100	<b>LOANS &amp; ADVANCES:</b>					
76	9160100	Discount loans- Personal ECD			\$	-	
77	9160200	Discount loans- Personal USD	-	-	\$	-	
78	9160200	Discount loans- Business ECD			\$	-	
79	9160500	Discount loans- Business USD			\$	-	
80	9160500	Declining loans- Personal ECD			\$	-	
81	9160600	Declining loans- Personal USD	2,288,360.32	2,432,150.23	\$	(143,789.91)	-5.91%
82	9160600	Declining loans- Business ECD			\$	-	
83	9163200	Declining loans- Business USD	-	4,182,875.51	\$	(4,182,875.51)	-100.00%
84	9163200	Non-Accrual Discount loans ECD			\$	-	
85	9163100	Non-Accrual Discount loans USD					
86	9163100	Non-Accrual Declining Loans ECD			\$	-	
87		Non-Accrual Declining Loans USD	8,184,331.48	8,199,093.75	\$	(14,762.27)	
88		<b>TOTAL LOANS &amp; ADVANCES</b>	<b>\$ 10,472,691.80</b>	<b>\$ 14,814,119.49</b>	<b>\$</b>	<b>(4,341,427.69)</b>	<b>-29.31%</b>
89							
90	9151100	<b>CURRENT ACCOUNT OVERDRAFTS:</b>					
91	9151200	Overdrafts Commercial USD	-	-	\$	-	
92	9151200	Overdrafts Personal XCD			\$	-	
93		Overdrafts Personal USD	78.89	31.05	\$	47.84	154.07%
94							
95		<b>TOTAL OVERDRAFTS</b>	<b>\$ 78.89</b>	<b>\$ 31.05</b>	<b>\$</b>	<b>47.84</b>	<b>154.07%</b>
96							
97	9169200	<b>UNCOLLECTED INVESTM'T INTEREST</b>					
98		Interest Accrued Investment Sec USD	-	-	\$	-	#DIV/0!
99		<b>TOTAL UNCOLL. INV. INTEREST</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>#DIV/0!</b>
100							
101	9163300	<b>UNCOLLECTED INTEREST LOANS:</b>					
102	9163300	Interest Reserved Non Accrued XCD			\$	-	
103	9163500	Interest Reserved Non Accrued USD	745,083.31	745,083.31	\$	-	0.00%
104	9163500	Unearned Interest Discount Per/ECD			\$	-	
105	9167100	Unearned Interest Discount Per/USD	-	-	\$	-	
106	9167200	Uncollected Interest Decl. Lns Per/USD	11,811.10	15,128.15	\$	(3,317.05)	-21.93%
107	9167200	Uncollected Interest Decl. Lns Bus/ECD			\$	-	
108	9167200	Uncollected Interest Decl. Lns Bus/USD	-	5,500.76	\$	(5,500.76)	-100.00%
109		Uncollected Interest Decl. Lns Oth/ECD					

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**

**Balance Sheet (Detailed)**

as at 31-Dec-15

110		<b>TOTAL UNCOLL. INT LOANS</b>	\$ 756,894.41	\$ 765,712.22	\$ (8,817.81)	-1.15%
111						
112		<b>INTANGIBLE ASSETS</b>	10,851.73	10,851.73	\$ -	0.00%
113						
114	9182000	<b>FIXED ASSETS:</b>				
115		Bank Premises & Equipment	3,827.79	3,827.79	\$ -	0.00%
116		<b>TOTAL FIXED ASSETS</b>	\$ 3,827.79	\$ 3,827.79	\$ -	0.00%
117						
118	9100116	<b>SUSPENSE RESOURCES</b>				
119	9100116	CASH - ATM DEVICE 5 NBA USD	-	-	\$ -	
120	9100118	CASH - ATM DEVICE 5 NBA XCD			\$ -	
121	9100118	CASH - ATM DEVICE 100 VISA/MC XCD			\$ -	
122	9100120	CASH - ATM DEVICE 100 VISA/MC USD			\$ -	
123	9100120	Cash - ATM Device 7 ROMCAN XCD			\$ -	
124	9146100	Cash - ATM Device 7 ROMCAN USD			\$ -	
125	9146300	Record of Exchange				
126	9146300	Suspense Resources Cash Advance XCD			\$ -	
127	9146400	Suspense Resources Cash Advance USD			\$ -	
128	9146400	Suspense Resources XCD			\$ -	
129	9146500	Suspense Resources USD	-	-	\$ -	
130	9148100	Suspense Resources Out/Coll USD			\$ -	
131	9148200	Advances			\$ -	
132	9167400	Suspense Resources ATM	-	-	\$ -	
133	9167400	Late Charges Receivable ECD			\$ -	
134	9176100	Late Charges Receivable USD	67.50	-	\$ 67.50	#DIV/0!
135	9176100	SAV Unpost/Reject-ECD			\$ -	
136	9176300	SAV Unpost/Reject-USD	1,206.90	-		
137	9176300	Loans Unpost/Reject-ECD			\$ -	
138	9175900	Loans Unpost/Reject-USD			\$ -	
139	9175900	Unpostable -DDA XCD			\$ -	
140	9181600	Unpostable -DDA USD			\$ -	
141	9181800	Prepaid Legal Expense	\$ 20,333.19	20,333.19	\$ -	0.00%
142	9181900	Prepaid Expense	0.65	1,125.63	\$ (1,124.98)	-99.94%
143		<b>TOTAL SUSPENSE RESOURCES</b>	\$ 21,608.24	\$ 21,458.82	\$ 149.42	0.70%
144						
145		Unrealized Loss/Market value USD	\$ -	\$ -	\$ -	
146						
147		<b>TOTAL BANK ASSETS</b>	\$ 118,379,204.93	\$ 122,965,827.56	\$ (4,586,622.63)	-3.73%
148		<b>LIABILITIES</b>				
149						
150						
151	9225100	<b>SAVINGS:</b>				
152	9225100	Savings Personal ECD				
153	9225100	Savings Personal USD	8,026,808.05	8,344,658.18	\$ (317,850.13)	-3.81%
154	9225100	Savings Personal CAD	75,894.68	78,947.30	\$ (3,052.62)	-3.87%
155	9225100	Savings Personal GBP	106,985.95	108,670.50	\$ (1,684.55)	-1.55%
156	9225100	Savings Personal NFL	-	-	\$ -	
157	9225200	Savings Personal EUR	202,454.62	197,499.27	\$ 4,955.35	2.51%
158	9225200	Savings Commercial EUR	183,009.04	85,350.09	\$ 97,658.95	114.42%
159	9225300	Savings Commercial USD	7,741,014.62	7,581,633.70	\$ 159,380.92	2.10%
160	9225400	Savings Commercial GBP	3,959.98	4,042.57	\$ (82.59)	-2.04%
161	9225400	ECD Young Investors Club Saving			\$ -	
162	9225500	USD Young Investors Club Saving			\$ -	
163	9225500	ECD Holiday Club Savings			\$ -	
164		USD Holiday Club Savings			\$ -	
165		<b>TOTAL SAVINGS</b>	\$ 16,340,126.94	\$ 16,400,801.61	\$ (60,674.67)	-0.37%

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**

**Balance Sheet (Detailed)**

as at 31-Dec-15

166						
167	9200100	<b>CURRENT ACCOUNTS:</b>				
168	9200100	Personal Checking ECD				
169	9200200	Personal Checking USD	1,295,882.50	1,255,234.91	\$ 40,647.59	3.24%
170	9200200	Commercial Checking ECD			\$ -	
171	9200200	Commercial Checking USD	130,778.42	121,118.25	\$ 9,660.17	7.98%
172	9200200	Commercial Checking CAD			\$ -	
	9200200	Commercial Checking GBP			\$ -	
173		Commercial Checking EUR				
174		<b>TOTAL CURRENT ACCOUNTS</b>	<b>\$ 1,426,660.92</b>	<b>\$ 1,376,353.16</b>	<b>\$ 50,307.76</b>	<b>3.66%</b>
175						
176	9235100	<b>FIXED DEPOSITS:</b>				
177	9235100	Time Deposit ECD Personal			\$ -	
178	9235100	Time Deposit USD Personal	69,436,763.76	69,834,582.95	\$ (397,819.19)	-0.57%
179	9235100	Time Deposit GBP Personal			\$ -	
180	9235200	Time Deposit EUR Personal	396,557.14	431,513.29	\$ (34,956.15)	-8.10%
181	9235200	Time Deposit ECD Commercial			\$ -	
182	9226100	Time Deposit USD Commercial	16,712,215.27	20,900,591.54	\$ (4,188,376.27)	-20.04%
183	9226000	TCDS due to Banks XCD			\$ -	
184		TCDS due to ECCB XCD			\$ -	
185		<b>TOTAL FIXED DEPOSITS</b>	<b>\$ 86,545,536.17</b>	<b>\$ 91,166,687.78</b>	<b>\$ (4,621,151.61)</b>	<b>-5.07%</b>
186						
187	9226500	<b>SPECIAL DEPOSITS &amp; CALL A/C'S:</b>				
188	9226500	Special Deposits XCD			\$ -	
189		Special Deposits USD			\$ -	
190		<b>TOTAL SPECIAL DEPOSITS</b>			\$ -	
191						
192	9236100	<b>SPECIAL PRIVATE SECTOR CLAIMS:</b>				
193	9255400	Visa Payments			\$ -	
194	9255400	Suspense Liabilities XCD			\$ -	
195	9271100	Suspense Liabilities USD	-	-	\$ -	
196	9271100	Managers Checks XCD			\$ -	
197	9271310	Managers Checks USD	5,613.49	43,399.42	\$ (37,785.93)	-87.07%
198	9271600	American Express Travellers Checks			\$ -	
199	9250400	Acceptance Ins Cov - Credit Life USD	-	-	\$ -	
200	9999108	Position Account	202,694.18	(28,936.71)	\$ 231,630.89	-800.47%
201	9999300	ATM Net Settlement Susp. - Dev 1	52,626.21	42,714.46	\$ 9,911.75	23.20%
202	9999308	Utility Payment Suspense	2,578.50	-	\$ 2,578.50	
203	9999509	ATM Deposit Suspense	-	-	\$ -	
204	9999555	SDDA Offset Account			\$ -	
205	9999700	Cross Entry Account			\$ -	
206	9999700	Deposit Offset Account - USD	-	-	\$ -	
207	9999720	Deposit Offset Account - XCD			\$ -	
208	9999740	Due From Banks Offset Account	-	-	\$ -	
209	9999800	Investment Offset Account	-	\$ -		
210	9999996	Loans Offset Account	-	-	\$ -	
211		Unpostable Suspense Account	-	-	\$ -	
212		<b>TOTAL PRIVATE SECTOR CLAIMS</b>	<b>\$ 263,512.38</b>	<b>\$ 57,177.17</b>	<b>\$ 206,335.21</b>	<b>360.87%</b>
213						
214	9272500	<b>PROVISION FOR INTEREST PAYMTS:</b>				
215		Interest Accrued DDA XCD			\$ -	
216		Interest Accrued DDA USD	-	-	\$ -	
217		Interest Accrued DDA CAD	-	-	\$ -	
218	9265100	Interest Accrued DDA GBP	-	-	\$ -	
219	9265100	Interest Accrued Savings EUR	-	453.27	\$ (453.27)	-100.00%
220	9265100	Interest Accrued Savings ECD			\$ -	

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**

**Balance Sheet (Detailed)**

as at 31-Dec-15

221	9265100	Interest Accrued Savings USD	-	25,485.79	\$ (25,485.79)	-100.00%
222	9265200	Interest Accrued Savings CAD	-	131.94	\$ (131.94)	-100.00%
223	9265200	Interest Accrued Savings GBP	-	188.40	\$ (188.40)	-100.00%
224	9265200	Interest Accrued Savings NFL	-	-	\$ -	
225	9265200	Interest Accrued DDA USD			\$ -	
226	9265200	Interest Accrued Time Deposit XCD			\$ -	
227	9265200	Interest Accrued Time Deposit USD	873,415.25	861,286.15	\$ 12,129.10	1.41%
228	9266100	Interest Accrued Time Deposit GBP			\$ -	
229	9266200	Interest Accrued Time Deposit EUR	336.81	341.38	\$ (4.57)	-1.34%
230	9266200	Interest Accrued due to ECCB			\$ -	
231	9266200	Interest Accrued due to banks			\$ -	
232	9266200	<b>TOTAL PROVISION FOR INTEREST</b>	<b>\$ 873,752.06</b>	<b>\$ 887,886.93</b>	<b>\$ (14,134.87)</b>	<b>-1.59%</b>
233	9266300					
234	9266400	<b>PROVISION FOR TAX AND FEES:</b>				
235		Reserve: Audit Fees	-	-	\$ -	
236		Reserve for Taxes*			\$ -	
237		<b>TOTAL PROVISION FOR TAX &amp; FEES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
238	9272100					
239	9272600	<b>INTERNAL PROVISIONS:</b>				
240		Reserve for Investment Losses	4,425,036.70	4,425,036.70	\$ -	
241		Reserve for Loan Losses	9,784,893.72	9,784,893.72	\$ -	
242		Provision for Pension Plan fund	674,075.30	674,075.30	\$ -	
243	9272000	<b>TOTAL INTERNAL PROVISION</b>	<b>\$ 14,884,005.72</b>	<b>\$ 14,884,005.72</b>	<b>\$ -</b>	
244	9297100					
245		<b>CAPITAL AND RESERVES:</b>				
246		Block Income	\$ 285,016.78	\$ 285,016.78	\$ -	
247		Profit and loss account	\$ (74,218.00)	\$ 73,086.45	\$ (147,304.45)	-201.55%
248		Net Interest Adjustment				
249	9296500	Retained Earnings	(16,055,189.01)	(16,055,189.01)	\$ -	
250		Capital	8,090,000.01	8,090,000.01	\$ -	
251		Reserve A/C	5,799,999.98	5,799,999.98	\$ -	
252	9410200	<b>TOTAL CAPITAL</b>	<b>\$ (1,954,390.24)</b>	<b>\$ (1,807,085.79)</b>	<b>\$ (147,304.45)</b>	<b>8.15%</b>
253	9412400					
254	9272300	<b>SPECIAL RESERVES RESOURCES:</b>				
255		Reserve for Depreciation	0.97	0.97	\$ -	
256		Reserve For Amortization				
257						
258						
259		<b>UNREALIZED GAIN ON INVESTMENTS:</b>				
260	9272200	Unrealized Gain - Investments USD	-	-	\$ -	
261						
262		<b>TOTAL UNREALIZED GAIN</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
263	9272700					
264						
265		<b>TOTAL BANK LIABILITY</b>	<b>\$ 118,379,204.92</b>	<b>\$ 122,965,827.55</b>	<b>\$ (4,586,622.63)</b>	<b>-3.73%</b>



**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**
**Profit and Loss Statement**

for the period ending 31-Dec-15

1	Account	Notes	Nov 15 - Dec 15	Dec-15	Nov 15 - Nov 15	Nov-15	Increase	Increase
2	Interest Earned Disc. Loans		-	-	-	-	-	
3	Interest Earned Decl. Loans		57,683.85	60,537.21	39,718.00	(2,853.36)	63,390.57	-2221.61%
4	Overdraft Interest		81.00	101.25	20.25	(20.25)	121.50	-600.00%
5	Interest Rec'd Banks		410,976.86	411,602.02	243,826.44	(625.16)	412,227.18	#####
6	Interest Rec'd Securities	9	-	-	-	-	-	
7	Interest Rec'd Np Loans		12,676.85	19,775.04	5,799.98	(7,098.19)	26,873.23	-378.59%
8	Profit on Investments			-		-	-	
9	Comm Acceptance Ins.		-	-	-	-	-	
10	Service Charge		2,665.31	2,607.76	1,231.08	57.55	2,550.21	4431.29%
11	Safekeeping & Dep Charges		-	-	-	-	-	
12	Wire Transfer Fees		-	-	-	-	-	
13	Online Banking Fee income		-	-	-	-	-	
14	Collection Charges		-	-	-	-	-	
15	Comm Check Printing		-	-	-	-	-	
16	Comm Draft Sold		356.40	324.00	194.40	32.40	291.60	900.00%
17	Visa Commission		1,098.60	661.62	932.45	436.98	224.64	51.41%
18	Other Loan Charges		-	-	-	-	-	
19	Comm Travellers Chks Sold		-	-	-	-	-	
20	Comm Misc.		-	270.00	-	(270.00)	540.00	
21	Commission L/Cs		-	-	-	-	-	
22	Sundry Difference		(0.03)	(0.03)	(0.03)	-	(0.03)	
23	Overs			-		-	-	
24	Late Charges		135.00	405.00	-	(270.00)	675.00	-250.00%
25	Profit on Sale of BP&E		-	-	-	-	-	
26	Sundry Recoveries		-	-	-	-	-	
27	Loan Recoveries		-	-	-	-	-	
28	Profit on FX		(163,145.32)	(278,430.92)	84.08	115,285.60	(393,716.52)	-341.51%
29	Rent			-		-	-	
30	M.V Gain/Loss on Inv Sec.		-	-	-	-	-	
31	<b>Total Income</b>		<b>322,528.52</b>	<b>322,528.52</b>	<b>291,806.65</b>	<b>291,806.65</b>	<b>30,721.87</b>	<b>10.53%</b>
33	Interest on Time Deposits		317,839.49	325,633.07	180,157.93	(7,793.58)	333,426.65	-4278.22%
34	Interest on Savings		25,525.07	26,102.15	12,842.03	(577.08)	26,679.23	-4623.14%
35	Interest on DDA		-	-	-	-	-	
36	Interest Paid Misc.		-	-	-	-	-	
37	Fees Paid Banks		3,748.82	7,676.89	-	(3,928.07)	11,604.96	
38	Salaries		10,028.83	10,028.83	5,014.41	-	10,028.83	#DIV/0!
39	Salaries Other*		501.44	501.44	250.72	(0.00)	501.44	#####
40	Pension Fund		802.28	802.28	401.14	0.00	802.28	#####
41				-		-	-	
42	Group Insurance		513.59	513.59	256.80	-	513.59	#DIV/0!
43	Other Expense*	10	16,001.17	59,176.04	8,916.08	(43,174.87)	102,350.91	-237.06%
44	Other Ex- Data Centre*		21,484.95	21,445.64	10,730.64	39.31	21,406.33	54455.18%
45	Depreciation*		-	-	-	-	-	
46	Taxes		300.89	300.89	150.44	-	300.89	#DIV/0!
47	Shorts			-		-	-	
48	Loan Losses		-	-	-	-	-	
49	Sundry Losses		-	-	-	-	-	
50	Admin Fees On Bonds		-	-	-	-	-	
51	Provision for Loan Losses		-	-	-	-	-	
52	Trading Comm. Inv Sec		-	-	-	-	-	
53	Anniversary Expense		-	-	-	-	-	
54	<b>Total Expense</b>		<b>396,746.53</b>	<b>396,746.53</b>	<b>218,720.19</b>	<b>218,720.19</b>	<b>507,615.11</b>	<b>232.08%</b>
55	<b>Net Profit</b>		<b>(74,218.01)</b>	<b>(147,304.47)</b>	<b>73,086.46</b>	<b>(211,930.32)</b>	<b>(476,893.24)</b>	<b>225.02%</b>

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**
**Profit and Loss Statement Compared with Budget**

for period ending 31-Dec-15

1	Account	Notes	Budget 31-Oct-16	Budget 31-Dec-15	Actual 31-Dec-15	\$ Difference	% Difference
2	Int Earned Disc. Lns		-	-	-	-	
3	Int Earned Decl. Lns		356,130.98	59,355.16	57,683.85	(1,671.31)	-2.82%
4	Overdraft Int		7,660.42	1,276.74	81.00	(1,195.74)	-93.66%
5	Int Rec'd Banks		3,272,386.04	545,397.67	410,976.86	(134,420.81)	-24.65%
6	Int Rec'd Sec		-	-	-	-	
7	Int Rec'd Np Lns		20,000.00	3,333.33	12,676.85	9,343.52	280.31%
8	Profit on Inv		-	-	-	-	
9	Comm Acc. Ins.		-	-	-	-	
10	Service Charge		20,000.00	3,333.33	2,665.31	(668.02)	-20.04%
11	Safekeeping		-	-	-	-	
12	Online Banking Fee income		-	-	-	-	
13	Coll Charges		-	-	-	-	
14	Comm Ck Printing		-	-	-	-	
15	Comm Draft Sold		1,987.20	331.20	356.40	25.20	7.61%
16	Visa Commission		4,336.26	722.71	1,098.60	375.89	
17	Other Loan Charges		1,200.00	200.00	-	(200.00)	-100.00%
18	Comm T/Chks Sold		-	-	-	-	
19	Comm Misc.		-	-	-	-	
20	Commission L/Cs		-	-	-	-	
21	Sundry Diff		-	-	(0.03)		
22	Overs		-	-	-	-	
23	Late Charges		1,550.81	258.47	135.00	(123.47)	-47.77%
24	Profit on Sale of BP&E		-	-	-	-	
25	Sundry Recoveries		-	-	-	-	
26	Profit on FX		-	-	(163,145.32)	(163,145.32)	
27	Rent		-	-	-	-	
	M.V Gain/Loss on Inv Sec.		-	-	-	-	
28	Investment Dividend		-	-	-	-	
29	<b>Total Income</b>		<b>3,685,251.71</b>	<b>614,208.62</b>	<b>322,528.52</b>	<b>(291,680.10)</b>	<b>-47.49%</b>
31	Interest on Time Deposits		2,496,486.32	416,081.05	317,839.49	(98,241.56)	-23.61%
32	Interest on Savings		180,000.00	30,000.00	25,525.07	(4,474.93)	-14.92%
33	Interest on DDA		-	-	-	-	
34	Interest Paid Misc.		-	-	-	-	
35	Fees Paid Banks		29,160.00	4,860.00	3,748.82	(1,111.18)	
36	Salaries		60,172.96	10,028.83	10,028.83	0.00	0.00%
37	Salaries Other*		3,008.64	501.44	501.44	-	0.00%
38	Pension Fund		4,813.80	802.30	802.28	(0.02)	0.00%
39	Group Insurance		2,707.92	451.32	513.59	62.27	13.80%
40	Other Expense*		454,336.00	75,722.67	16,001.17	(59,721.50)	-78.87%
41	Other Ex- Data Centre*		129,435.52	21,572.59	21,484.95	(87.64)	-0.41%
42	Depreciation*		10,111.37	1,685.23	-	(1,685.23)	-100.00%
43	Taxes		1,805.16	300.86	300.89	0.03	0.01%
44	Shorts		-	-	-	-	
45	Loan Losses		-	-	-	-	
46	Sundry Losses		-	-	-	-	
47	Admin Fees On Bonds		-	-	-	-	
48	Provision for Loan Losses		-	-	-	-	
49	M.V Gain/Loss on Inv Sec.		-	-	-	-	
50	Anniversary Expense		-	-	-	-	
51	<b>Total Expense</b>		<b>3,372,037.69</b>	<b>562,006.28</b>	<b>396,746.53</b>	<b>(165,259.75)</b>	<b>-29.41%</b>
52							
53	<b>Net Profit</b>		<b>313,214.02</b>	<b>52,202.34</b>	<b>(74,218.01)</b>	<b>(126,420.35)</b>	<b>-242.17%</b>

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**

**Other Expense**

for period ending 31-Dec-15

Item	Notes	Nov 15 - Dec 15	Dec-15	Nov 15 - Nov 15	Nov-15	\$ Difference	% Diff
Other Staff Expense		-	-	-	-		
Staff Uniforms		-	-	-	-		
Directors Fees		-	-	-	-		
Other Directors Expense		-	-	-	-		
Lodging Meals & Sundry		-	-	-	-		
Training		-	-	-	-		
Repairs/Maintenance		-	-	-	-		
Other transport		-	-	-	-		
Contracts Blg Employment		-	32,127.54	-	(32,127.54)	64,255.08	
Electricity		-	-	-	-		
Water		-	-	-	-		
Water & Rubbish		-	-	-	-		
Telephone - Local		-	-	-	-		
Telephone - Oversea		-	-	-	-		
Cable & Telex		-	-	-	-		
S.W.I.F.T Expense		-	-	-	-		
Stamps & Postage		-	984.44	-	(984.44)	1,968.88	
Stationery/Supplies		-	1,539.00	-	(1,539.00)	3,078.00	
Courier Charge		-	-	-	-		
Imprinted Checks		-	-	-	-		
Newspaper Publications		-	-	-	-		
Janitorial Supplies		-	-	-	-		
Advertisement		-	-	-	-		
Donation and Sponsor		-	-	-	-		
Advertising Newborn		-	-	-	-		
Entertainment		-	-	-	-		
Public Relations		-	-	-	-		
Computer Supplies		-	-	-	-		
Dues		-	-	-	-		
Misc Expense		-	-	-	-		
Repairs Furniture		-	-	-	-		
Equipment Rental		-	-	-	-		
Bank Premises- Repair		-	-	-	-		
Rent		9,999.99	9,999.98	5,000.00	0.01	9,999.97	#####
4 C's		-	-	-	-		
Online Banking Expense		1,915.22	3,197.83	955.10	(1,282.61)	4,480.44	-349.32%
Business Development		-	-	-	-		
Audit Fees		-	-	-	-		
Legal Fees		-	8,537.32	-	(8,537.32)	17,074.64	
Import Excise tax		-	-	-	-		
Postage and Mail Ins.		-	-	-	-		
Insurance		-	-	-	-		
Small Purchases		-	-	-	-		
Travel Allowance		-	-	-	-		
Other Professional Services		-	539.97	-	(539.97)	1,079.94	
Software Upgrade		-	-	-	-		
Annual Banking Licence		4,085.96	2,249.96	2,960.98	1,836.00	413.96	0.23
<b>TOTAL</b>		<b>16,001.17</b>	<b>16,001.17</b>	<b>8,916.08</b>	<b>8,916.08</b>	<b>#####</b>	<b>1147.94%</b>

**CARIBBEAN COMMERCIAL INVESTMENT BANK**
**Profit and Loss**

for the period ending 30-Nov-15

	December-15	November-15	December-14	% Chg
<b>Interest and similar income</b>				
Loans to customers	\$ 70,441.70	\$ 45,538.23	\$ 93,539.99	-24.69%
Placement with banks	\$ 0.00	\$ (0.00)	\$ 14,800.78	-100.00%
Intra-company account (CCB)	\$ 410,976.86	\$ 243,826.44	\$ 489,481.30	-16.04%
Securities	\$ -	\$ -	\$ -	#DIV/0!
	<u>\$ 481,418.56</u>	<u>\$ 289,364.67</u>	<u>\$ 597,822.07</u>	<u>-19.47%</u>
<b>Interest and similar expense</b>				
Savings	\$ (25,525.07)	\$ (12,842.03)	\$ (27,033.33)	-5.58%
Time	\$ (317,839.49)	\$ (180,157.93)	\$ (411,741.82)	-22.81%
Checking	\$ -	\$ -	\$ -	
Intra-company account (CCIB)				
	<u>\$ (343,364.56)</u>	<u>\$ (192,999.96)</u>	<u>\$ (438,775.15)</u>	<u>-21.74%</u>
	<u>\$ (127,172.06)</u>	<u>\$ (71,481.47)</u>	<u>\$ (162,509.31)</u>	
<b>Net Interest income</b>	<b>\$ 138,054.00</b>	<b>\$ 96,364.71</b>	<b>\$ 159,046.92</b>	<b>-13.20%</b>
<b>Provision for loan losses and write-offs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
	<u>\$ 138,054.00</u>	<u>\$ 96,364.71</u>	<u>\$ 159,046.92</u>	<u>-13.20%</u>
Fees, charges and commissions	\$ (158,890.04)	\$ 2,441.98	\$ (8,329.10)	1807.65%
Gains less losses from investment securities	\$ -	\$ -	\$ -	
Dividend income	\$ -	\$ -	\$ -	
Interest on borrowings				
General and administrative expenses	\$ (53,381.97)	\$ (25,720.23)	\$ (51,780.08)	3.09%
Profit before tax on assets	\$ (74,218.01)	\$ 73,086.46	\$ 98,937.74	-175.01%
Tax on assets	\$ -	\$ -	\$ -	
<b>Net income from operations</b>	<b>\$ (74,218.01)</b>	<b>\$ 73,086.46</b>	<b>\$ 98,937.74</b>	<b>-175.01%</b>
Interest Income	\$ 481,419	\$ 289,365	\$ 597,822	
Interest Expense	\$ (343,365)	\$ (193,000)	\$ (438,775)	
Net Interest Income	<u>\$ 138,054</u>	<u>\$ 96,365</u>	<u>\$ 159,047</u>	

**CARIBBEAN COMMERCIAL INVESTMENT BANK (ANG) LTD**
**Other Expense (Compare to Budget)**

for period ending 31-Dec-15

Item	Notes	Budget 31-Oct-16	Budget 31-Dec-15	Actual 31-Dec-15	\$ Difference	% Difference
Other Staff Expense			\$ -	\$ -	\$ -	
Staff Uniforms			\$ -	\$ -	\$ -	
Directors Fees		\$ -	\$ -	\$ -	\$ -	
Other Directors Expense			\$ -	\$ -	\$ -	
Lodging Meals & Sundry			\$ -	\$ -	\$ -	
Training		\$ 5,400.00	\$ 900.00	\$ -	\$ 900.00	100%
Repairs/Maintenance			\$ -	\$ -	\$ -	
Other transport			\$ -	\$ -	\$ -	
Contracts Blg Employment		\$ 184,000.00	\$ 30,666.67	\$ -	\$ 30,666.67	100%
Electricity			\$ -	\$ -	\$ -	
Water			\$ -	\$ -	\$ -	
Develop. Kodak -Microfilm			\$ -	\$ -	\$ -	
Telephone - Local		\$ 534.00	\$ 89.00	\$ -	\$ 89.00	100%
Telephone - Oversea		\$ 534.00	\$ 89.00	\$ -	\$ 89.00	100.00%
Cable & Telex			\$ -	\$ -	\$ -	
S.W.I.F.T Expense			\$ -	\$ -	\$ -	
Stamps & Postage		\$ 4,300.00	\$ 716.67	\$ -	\$ 716.67	100.00%
Stationery/Supplies		\$ 3,000.00	\$ 500.00	\$ -	\$ 500.00	100.00%
Courier Charge		\$ 534.00	\$ 89.00	\$ -	\$ 89.00	100.00%
Imprinted Checks			\$ -	\$ -	\$ -	
Newspaper Publications			\$ -	\$ -	\$ -	
Janitorial Supplies			\$ -	\$ -	\$ -	
Advertisement		\$ 4,500.00	\$ 750.00	\$ -	\$ 750.00	100.00%
Donation and Sponsor			\$ -	\$ -	\$ -	
Advertising Newborn			\$ -	\$ -	\$ -	
Entertainment			\$ -	\$ -	\$ -	
Public Relations		\$ -	\$ -	\$ -	\$ -	
Computer Supplies			\$ -	\$ -	\$ -	
Dues		\$ -	\$ -	\$ -	\$ -	
Misc Expense		\$ 534.00	\$ 89.00	\$ -	\$ 89.00	100.00%
Repairs Furniture			\$ -	\$ -	\$ -	
Equipment Rental		\$ 2,000.00	\$ 333.33	\$ -	\$ 333.33	100.00%
Bank Premises- Repair			\$ -	\$ -	\$ -	
Rent		\$ 60,000.00	\$ 10,000.00	\$ 9,999.99	\$ 0.01	0.00%
4 C'S		\$ -	\$ -	\$ -	\$ -	
Visa Expense		\$ 18,000.00	\$ 3,000.00	\$ 1,915.22	\$ 1,084.78	36.16%
Business Development			\$ -	\$ -	\$ -	
Audit Fees		\$ 135,000.00	\$ 22,500.00	\$ -	\$ 22,500.00	100.00%
Legal Fees		\$ 15,000.00	\$ 2,500.00	\$ -	\$ 2,500.00	100.00%
Import Excise tax			\$ -	\$ -	\$ -	
Postage and Mail Ins.			\$ -	\$ -	\$ -	
Insurance			\$ -	\$ -	\$ -	
Small Purchases		\$ 2,500.00	\$ 416.67	\$ -	\$ 416.67	
Travel Allowance			\$ -	\$ -	\$ -	
Other Professional Services		\$ 5,000.00	\$ 833.33	\$ -	\$ 833.33	100.00%
Software Upgrade			\$ -	\$ -	\$ -	
Annual Banking Licence		\$ 13,500.00	\$ 2,250.00	\$ 4,085.96	\$ (1,835.96)	-81.60%
<b>TOTAL</b>		<b>\$ 454,336.00</b>	<b>\$ 75,722.67</b>	<b>\$ 16,001.17</b>	<b>\$ 59,721.50</b>	<b>78.87%</b>