

8 July 2021



# Remuneration Approval Report

Australian Music Group Holdings Pty Ltd  
(In Liquidation)  
ACN 127 691 534

**Table of Contents**

Summary .....	3
Declaration .....	4
Remuneration sought .....	4
Disbursements .....	4
Previous remuneration approvals .....	5
Likely impact on dividends.....	5
Summary of receipts and payments .....	6
Queries .....	6
Schedule A – Details of work .....	8
Schedule B – Time spent by staff on each major task (work already done).....	10
Schedule C – Resolutions .....	13
Schedule D - Explanation where remuneration previously approved.....	14
Schedule E – Summary of receipts and payments – 16 April 2018 to 30 June 2021.....	17
Schedule F – FTI Consulting schedule of rates effective 1 April 2020 .....	18
Schedule G – FTI Consulting schedule of rates effective 1 May 2019 .....	20
Schedule H – FTI Consulting schedule of rates effective 1 March 2017.....	22

## Summary

This remuneration approval report provides you with the information that the Corporations Act 2001 (Act) and the Code of Professional Practice published by the Australian Restructuring Insolvency and Turnaround Association (ARITA) requires creditors to receive to make an informed decision regarding the approval of our remuneration for undertaking the the Liquidation of Australian Music Group Holdings Pty Ltd (In Liquidation) ACN 127 691 534.

We are asking the Court to approve the following remuneration and disbursements:

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
19 April 2017 to 30 June 2021	\$19,266.00	\$0.00

Creditors have previously approved our remuneration and disbursements as follows:

Voluntary Administration Period	Remuneration (excl GST)	Disbursements (excl GST)
23 August 2012 to 31 December 2012	\$15,909.85	\$1,420.91
1 January 2013 to 25 January 2013	\$5,000	\$0.00

Liquidation Period	Remuneration (excl GST)	Disbursements (excl GST)
From 25 January 2013 to Interim Period	\$15,000	\$0.00

We estimate that the total cost of this Liquidation will be \$34,266.00. This has increased from our previous estimate as further investigations were required into the financial affairs of a related company in the Group was required, adding to the length of the Liquidation. Further, a successful claim against the directors of the Company for insolvent trading in contravention of section 588G of the Corporations Act 2001 has resulted in an unsecured dividend of between 3 and 4 cents in the dollar.

Adjudicating on, declaring and paying a dividend to unsecured creditors was not contemplated at the second meeting of creditors on 25 January 2013.

This is my final remuneration approval request.

## Declaration

I, Ross Blakeley, of FTI Consulting, have undertaken a proper assessment of the claims for remuneration for the appointment as Liquidator of the Company in accordance with the law and applicable professional standards. We are satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of this appointment and further, that the disbursements that have been incurred in the conduct of the external administration are necessary and proper.

## Remuneration sought

The remuneration we are asking the Court to approve is summarised as follows:

For	Period	Amount \$ (excl GST)	Applicable rates	Timing of payment
Work already completed	19 April 2017 to 31 May 2021	\$19,266.00	As per the attached hourly rates	Immediately
<b>Total</b>		<b>\$19,266.00</b>		

**Schedule B** includes a breakdown of time spent by staff members on each major task for work we have already done.

Resolutions to be put to the Court are included at **Schedule C** for your information.

## Disbursements

We are not required to seek creditor approval for costs paid to third parties or where we are recovering a cost incurred on behalf of the administration, but we must provide details to creditors. Details of these amounts are included in the attached Receipts and Payments.

We are required to obtain creditors' consent for the payment of a disbursement where we, or a related entity, may directly or indirectly obtain a profit.

We are not currently seeking approval for disbursements.

## Previous remuneration approvals

The following remuneration approvals have previously been provided by creditors:

Period	For	Approving body	Approved amount \$	Amount paid \$
23 August 2012 to 31 December 2012	work already completed	Creditors	\$15,909.85	\$0.00
1 January 2013 to 25 January 2013	future work	Creditors	\$5,000.00	\$0.00
<b>Total Voluntary Administration Period previously approved</b>			<b>\$20,909.85</b>	<b>\$0.00</b>

Period	For	Approving body	Approved amount \$	Amount paid \$
From 25 January 2013 to Interim Period	work already completed	Creditors	\$15,000	\$9,670.50
<b>Total Liquidation Period previously approved</b>			<b>\$15,000</b>	<b>\$9,670.50</b>

We are now seeking approval of a further \$19,266.00 in remuneration which will bring total remuneration claimed in this Liquidation to \$34,266.00.

## Likely impact on dividends

The Act sets the order for payment of claims against the Company and it provides for remuneration of the Liquidation to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidation receives payment for the work done to recover assets, investigate the company's affairs, report to creditors and ASIC and distribute any available funds.

Based on:

- realisations to date
- estimated future realisations

- estimated remuneration to complete the Liquidation
- the estimated total of creditor claims based on the Company's records and claims lodged

I estimate that a dividend of between 3 and 4 cents in the dollar will be paid in the Liquidation. Please note that this estimate is subject to a range of variables, particularly the future realisations and creditor claims.

## Summary of receipts and payments

A summary of the receipts and payments for the Liquidation for the period 16 April 2018 to 30 June 2021 is **enclosed** at Schedule E to this report.

## Queries

Further supporting documentation for our remuneration claim can be provided to creditors on request.

You can also access information which may assist you on the following websites:

- ARITA at [www.arita.com.au/creditors](http://www.arita.com.au/creditors)
- ASIC at [www.asic.gov.au](http://www.asic.gov.au) (search for INFO 85)

If you have any queries in relation to the information in this report, please contact George Tansley of this office on (03) 9604 0631 or by email at [george.tansley@fticonsulting.com](mailto:george.tansley@fticonsulting.com).

Yours faithfully

**Australian Music Group Holdings**

**(In Liquidation)**



**Ross Blakeley**

**Liquidator**

**Attachments:**

Schedule A – Details of work

Schedule B – Time spent by staff on each major task (work already done)

Schedule C – Resolutions

Schedule D – Explanation where remuneration previously approved

Schedule E – Summary of receipts and payments

Schedule F – FTI Consulting schedule of rates effective 1 April 2020

Schedule G – FTI Consulting schedule of rates effective 1 May 2019

Schedule H – FTI Consulting schedule of rates effective 1 March 2017

## Schedule A – Details of work

Task area/General description	Work already done
Period	19 April 2017 to 30 June 2021
<b>Amount \$ (excl GST)</b>	<b>\$19,266.00</b>
<b>Creditors</b>	<b>17.7 hours</b> <b>\$6,748.00</b>
Creditor Enquiries, Requests & Directions	<ul style="list-style-type: none"> <li>■ Receive and respond to creditor enquiries</li> <li>■ Maintaining creditor request log</li> <li>■ Documenting</li> <li>■ Considering reasonableness of creditor requests</li> <li>■ Compiling information requested by creditors</li> </ul>
Creditor reports	<ul style="list-style-type: none"> <li>■ Preparing Statutory Report by Liquidator, and meeting and general reports to creditors</li> </ul>
<b>Investigations</b>	<b>9.2 hours</b> <b>\$5,525.00</b>
Insolvent Trading Claim	<ul style="list-style-type: none"> <li>■ Internal meetings to discuss status of litigation</li> <li>■ Preparing brief to solicitors</li> <li>■ Liaising with solicitors regarding insolvent trading claim</li> <li>■ Attending to settlement matters</li> </ul>
<b>Administration</b>	<b>19.3 hours</b> <b>\$6,993.00</b>
Correspondence	<ul style="list-style-type: none"> <li>■ General correspondence with various parties</li> </ul>
Document maintenance/file review/checklist	<ul style="list-style-type: none"> <li>■ Filing of documents</li> <li>■ File reviews</li> <li>■ Updating checklists</li> </ul>
Funds handling	<ul style="list-style-type: none"> <li>■ Entering receipts and payments into accounting system</li> <li>■ Requesting bank statements</li> <li>■ Bank account reconciliations</li> <li>■ Correspondence with bank regarding specific transfers</li> </ul>
ASIC Forms and lodgements	<ul style="list-style-type: none"> <li>■ Preparing and lodging ASIC forms including 505, 5602/5603, 911 etc.</li> </ul>



Task area/General description	Work already done
ATO and other statutory reporting	<ul style="list-style-type: none"><li>■ Correspondence with ASIC regarding statutory forms</li><li>■ Preparing BAS</li></ul>
Planning / Review	<ul style="list-style-type: none"><li>■ Discussions regarding status of administration</li></ul>
Books and records / storage	<ul style="list-style-type: none"><li>■ Dealing with records in storage</li></ul>

## Schedule B – Time spent by staff on each major task (work already done)

Employee	Position	\$ /hour (excl GST)	Total actual hours	Total \$ (excl GST)	Task Area					
					Creditors		Investigation		Administration	
					Hrs	\$	Hrs	\$	Hrs	\$
Ross Blakeley	Appointee	\$ 695	9.00	\$ 6,255.00	1.20	\$ 834.00	7.00	\$ 4,865.00	0.80	\$ 556.00
Ross Blakeley	Appointee	\$ 625	1.20	\$ 750.00	0.00	\$ -	0.00	\$ -	1.20	\$ 750.00
Paul Harlond	Managing Director	\$ 660	1.60	\$ 1,056.00	0.60	\$ 396.00	0.00	\$ -	1.00	\$ 660.00
Kieran Linton	Senior Director	\$ 580	0.20	\$ 116.00	0.00	\$ -	0.00	\$ -	0.20	\$ 116.00
James Mazzone	Director	\$ 520	0.40	\$ 208.00	0.40	\$ 208.00	0.00	\$ -	0.00	\$ -
Marie Baker	Senior Consultant I	\$ 400	5.00	\$ 2,000.00	5.00	\$ 2,000.00	0.00	\$ -	0.00	\$ -
Minyoung Park	Consultant I	\$ 360	0.40	\$ 144.00	0.40	\$ 144.00	0.00	\$ -	0.00	\$ -
Mei Xuan Lai	Consultant I	\$ 360	0.10	\$ 36.00	0.00	\$ -	0.00	\$ -	0.10	\$ 36.00

Mei Xuan Lai	Consultant I	\$ 335	1.00	\$ 335.00	0.00	\$ -	0.00	\$ -	1.00	\$ 335.00
Jaie Lilburne	Associate II	\$ 335	0.50	\$ 167.50	0.00	\$ -	0.00	\$ -	0.50	\$ 167.50
Zin Thaya Khin	Associate II	\$ 335	0.60	\$ 201.00	0.00	\$ -	0.00	\$ -	0.60	\$ 201.00
Tiffany Hatton	Associate II	\$ 335	0.80	\$ 268.00	0.00	\$ -	0.00	\$ -	0.80	\$ 268.00
George Tansley	Associate II	\$ 335	6.20	\$ 2,077.00	4.00	\$ 1,340.00	0.00	\$ -	2.20	\$ 737.00
Gerald Tallud	Associate II	\$ 320	0.70	\$ 224.00	0.00	\$ -	0.00	\$ -	0.70	\$ 224.00
George Tansley	Associate I	\$ 300	10.90	\$ 3,270.00	5.90	\$ 1,770.00	0.00	\$ -	5.00	\$ 1,500.00
Sandesh Pereira	Associate I	\$ 300	1.50	\$ 450.00	0.00	\$ -	0.00	\$ -	1.50	\$ 450.00
Christina Pelendage-Perera	Associate I	\$ 300	0.80	\$ 240.00	0.00	\$ -	0.00	\$ -	0.80	\$ 240.00
Erin Millard	Associate I	\$ 300	0.20	\$ 60.00	0.00	\$ -	0.00	\$ -	0.20	\$ 60.00
Adam Tomaro	Associate I	\$ 300	1.10	\$ 330.00	0.00	\$ -	0.00	\$ -	1.10	\$ 330.00
Jaymee Greenway	Associate I	\$ 300	2.20	\$ 660.00	0.00	\$ -	2.20	\$ 660.00	0.00	\$ -

Maxine Allan	Associate II	\$ 280	0.20	\$ 56.00	0.20	\$ 56.00	0.00	\$ -	0.00	\$ -
Isabel Schoen	Associate II	\$ 280	0.70	\$ 196.00	0.00	\$ -	0.00	\$ -	0.70	\$ 196.00
Ho Lam Trinh	Administration I	\$ 185	0.20	\$ 37.00	0.00	\$ -	0.00	\$ -	0.20	\$ 37.00
Alyse Kent	Administration I	\$ 185	0.70	\$ 129.50	0.00	\$ -	0.00	\$ -	0.70	\$ 129.50
<b>Total (ex GST)</b>				<b>\$ 19,266.00</b>		<b>\$ 6,748.00</b>		<b>\$ 5,525.00</b>		<b>\$ 6,993.00</b>
<b>GST</b>				<b>\$ 1,926.60</b>						
<b>Total (Incl GST)</b>				<b>\$ 21,192.60</b>						
<b>Total hours</b>			<b>46.20</b>		<b>17.70</b>		<b>9.20</b>		<b>19.30</b>	
<b>Avg hourly rate (ex GST)</b>				<b>\$ 417.01</b>		<b>\$ 381.24</b>		<b>\$ 600.54</b>		<b>\$ 362.33</b>

## Schedule C – Resolutions

### Resolution 1 – Retrospective Remuneration

*“That the remuneration of the Liquidator, their partners and staff, for the period from 19 April 2017 to 30 June 2021 is approved for payment in the amount of \$19,266.00, exclusive of GST, to be drawn from available funds immediately or as funds become available. Remuneration is calculated in accordance with the hourly rates applicable to the grades or classifications set out in the FTI Consulting Schedule of Standard Rates dated 1 March 2017, 1 May 2019 and 1 April 2020”*

## Schedule D - Explanation where remuneration previously approved

At the creditors meeting of 25 January 2013, creditors approved our prospective remuneration of \$15,000.00. To date, we have drawn \$9,670.50 and applied it in payment of our remuneration. We will draw and apply a further \$5,329.50 after the distribution of the settlement sum from the insolvent trading claim, as detailed in the attached Report to Creditors.

Task	Fees already approved as at 25 January 2013 \$	Approval sought for work already done \$	Approval sought for future work \$	Total fees sought per task \$
Assets	\$ -	\$ -	\$ -	\$ -
Creditors	\$ 4,500.00	\$ 6,748.00	\$ -	\$ 11,248.00
Employees	\$ -	\$ -	\$ -	\$ -
Trade on	\$ -	\$ -	\$ -	\$ -
Investigation	\$ 6,000.00	\$ 5,525.00	\$ -	\$ 11,525.00
Dividend	\$ -	\$ -	\$ -	\$ -
Administration	\$ 4,500.00	\$ 6,993.00	\$ -	\$ 11,493.00
<b>Total (ex GST)</b>	<b>\$ 15,000.00</b>	<b>\$ 19,266.00</b>	<b>\$ -</b>	<b>\$ 34,266.00</b>
<b>Total Remuneration previously approved</b>				<b>\$ 15,000.00</b>
<b>Difference (see below table for further breakdown)</b>				<b>\$ 19,266.00</b>

### Payment reconciliation

Total remuneration claimed	\$ 34,266.00
Amount paid to date	\$ 9,670.50
<b>Amount Outstanding</b>	<b>\$ 24,595.50</b>

In the below table we compare, on a task basis, the difference between our previous remuneration report and this report, together with explanations for the difference.

Task	Fees already approved as at 25 January 2013 \$	Total per task (from previous table) \$	Difference	Reasons for difference
Assets	\$ -	\$ -	\$ -	N/A
Creditors	\$ 4,500.00	\$ 11,248.00	\$ 6,748.00	The length of the administration as a result of investigations into the financial affairs of the companies in the group was not foreseen, contributing to additional reporting requirements.
Employees	\$ -	\$ -	\$ -	N/A
Trade on	\$ -	\$ -	\$ -	N/A
Investigation	\$ 6,000.00	\$ 11,525.00	\$ 5,525.00	The commerciality of pursuing an insolvent trading claim, quantum and evidentiary requirements were not foreseen.
Dividend	\$ -	\$ -	\$ -	N/A
Administration	\$ 4,500.00	\$ 11,493.00	\$ 6,993.00	The length of the administration as a result of investigations into the financial affairs of the companies in the group was not foreseen, contributing to additional meetings, statutory tasks and funds handling.
<b>Total (ex GST)</b>	<b>\$ 15,000.00</b>	<b>\$ 34,266.00</b>	<b>\$ 19,266.00</b>	

We also make the following general comments regarding the progress of the Liquidation that have affected our previous remuneration estimate:

- Determining the most just and efficient method of distributing the proceeds of the insolvent trading claim considering the number of Companies in the Group and the effect of the Deed of Cross Guarantee was not foreseen by the Liquidator.
- Similarly, making an application to the court under sections 90-15, 60-10(1)(c) and 65-45 of Schedule 2 – Insolvency Practice Schedule (Corporations) to the Act, seeking various orders and directions necessary to fairly and efficiently finalise the Liquidations was not foreseen by the Liquidator.
- Consideration as to whether a pooling determination or a pooling order would be appropriate in the circumstances was required.
- Additional time was required to adjudicate on approximately 330 unsecured creditors as the COVID-19 pandemic forced staff of this office to deal with physical and electronic records off site.

We have provided an explanation of tasks remaining to be completed, including our estimated costs to complete those tasks, to support our current remuneration approval request, in this report and in Schedule A.



## Schedule E – Summary of receipts and payments – 16 April 2018 to 30 June 2021

Receipts	\$
Interest Income	159.44
<b>Total Receipts</b>	<b>159.44</b>
Payments	
Liquidator's Remuneration	10,637.55
<b>Total Payments</b>	<b>10,637.55</b>
<b>Net Receipts</b>	<b>(10,478.11)</b>

## Schedule F – FTI Consulting schedule of rates effective 1 April 2020

Classification	Standard rates \$/hour*	General guide to classifications
Senior Managing Director/Appointee	720	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	660	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	580	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	520	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	470	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to larger administrations.
Senior Consultant 1	430	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations. Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	390	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	360	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.

Classification	Standard rates \$/hour*	General guide to classifications
Associate 2	335	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	300	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Junior Associate	220	Undergraduate in the latter stage of their university degree.
Administration 2	220	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management. May also have appropriate bookkeeping, accounting support services or similar skills.
Junior Accountant	170	Undergraduate in the early stage of their university degree.
Administration 1	185	Has appropriate skills and experience to support professional staff in an administrative capacity. May also have appropriate bookkeeping, accounting support services or similar skills.

\* All rates listed above are exclusive of GST

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.

## Schedule G – FTI Consulting schedule of rates effective 1 May 2019

Classification	Standard rates \$/hour*	General guide to classifications
Senior Managing Director/Appointee	695	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	625	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	575	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	515	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	465	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to larger administrations.
Senior Consultant 1	400	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations.

Classification	Standard rates \$/hour*	General guide to classifications
		Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	375	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	335	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 2	320	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	300	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Junior Associate	195	Undergraduate in the latter stage of their university degree.
Administration 2	205	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management. May also have appropriate bookkeeping, accounting support services or similar skills.
Junior Accountant	155	Undergraduate in the early stage of their university degree.
Administration 1	165	Has appropriate skills and experience to support professional staff in an administrative capacity. May also have appropriate bookkeeping, accounting support services or similar skills.

\* All rates listed above are exclusive of GST

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.

## Schedule H – FTI Consulting schedule of rates effective 1 March 2017

Classification	Standard rates \$/hour*	General guide to classifications
Senior Managing Director/Appointee	625	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	580	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	570	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	510	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	440	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to larger administrations.
Senior Consultant 1	380	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations.

Classification	Standard rates \$/hour*	General guide to classifications
		Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	360	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	315	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 2	280	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	260	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Junior Associate	185	Undergraduate in the latter stage of their university degree.
Administration 2	185	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management. May also have appropriate bookkeeping, accounting support services or similar skills.
Junior Accountant	155	Undergraduate in the early stage of their university degree.
Administration 1	155	Has appropriate skills and experience to support professional staff in an administrative capacity. May also have appropriate bookkeeping, accounting support services or similar skills.

\* All rates listed above are exclusive of GST

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.